Registered number
OC322465

LEGNUM ASSETS LLP

Abbreviated Accounts

30 September 2014

LEGNUM ASSETS LLP
Registered number: OC322465
Abbreviated Balance Sheet
as at 30 September 2014

	Notes	2014	2013
		£	£
Current assets			
Debtors		502,849	502,849
Cash at bank and in hand		3,066	3,360
		505,915	506,209
Creditors: amounts falling due within one year		(351,994)	(351,994)
Net current assets		153,921	154,215
Total assets less current liabilities		153,921	154,215
Net assets attributable to members		153,921	154,215
Represented by:			
Loans and other debts due to members		157,348	157,348
Members' other interests			
Other reserves		(3,427)	(3,133)
		153,921	154,215

For the year ended 30 September 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on 4 November 2014 and signed on their behalf by:

MEEZARTE HOLDING LTD
Designated member

LEGNUM ASSETS LLP
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.