

Registered number
OC322343

SEATON VENTURES LLP

Filleted Accounts

30 September 2017



SEATON VENTURES LLP**Registered number:****OC322343****Balance Sheet****as at 30 September 2017**

	Notes	2017 \$	2016 \$
Current assets			
Debtors	2	2,661	2,530
Creditors: amounts falling due within one year	3	413,298	416,195
Net current assets		<u>415,959</u>	<u>418,725</u>
Total assets less current liabilities		415,959	418,725
 Net assets attributable to members		 <u>415,959</u>	 <u>418,725</u>
 Represented by:			
Members' other interests			
Members' capital classified as equity		1,866	1,866
Other reserves		414,093	416,859
		<u>415,959</u>	<u>418,725</u>
		<u>415,959</u>	<u>418,725</u>
 Total members' interests			
Members' other interests		415,959	418,725
		<u>415,959</u>	<u>418,725</u>

For the year ended 30 September 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 7 June 2018 and signed on their behalf by:


Aletta Catharina Britz on behalf of Chilleas Limited
Designated member

SEATON VENTURES LLP
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors	2017	2016
	\$	\$
Other debtors	2,661	2,530
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2017	2016
	\$	\$

SEATON VENTURES LLP
Notes to the Accounts
for the year ended 30 September 2017

Trade creditors	(442,677)	(442,677)
Other creditors	<u>29,379</u>	<u>26,482</u>
	<u>(413,298)</u>	<u>(416,195)</u>

4 Other information

SEATON VENTURES LLP is a limited liability partnership incorporated in England. Its registered office is:
8-12 New Bridge Street
London
EC4V 6AL