

REGISTERED NUMBER: OC322138 (England and Wales)

Unaudited Financial Statements
for the Year Ended 28 February 2017
for
Quantum Cooling Dispense and
Refridgeration Services LLP

**Quantum Cooling Dispense and
Refridgeration Services LLP (Registered number: OC322138)**

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for the Year Ended 28 February 2017**

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**Quantum Cooling Dispense and
Refridgeration Services LLP**

**General Information
for the Year Ended 28 February 2017**

DESIGNATED MEMBERS:

Mr C Gonella
Mrs M R Gonella

REGISTERED OFFICE:

Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

REGISTERED NUMBER:

OC322138 (England and Wales)

ACCOUNTANTS:

A4G LLP
Kings Lodge
London Road
West Kingsdown
Sevenoaks
Kent
TN15 6AR

**Quantum Cooling Dispense and
Refridgeration Services LLP (Registered number: OC322138)**

**Abridged Balance Sheet
28 February 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,451		669,637
Investment property	5		<u>900,000</u>		<u>-</u>
			904,451		669,637
CURRENT ASSETS					
Cash at bank		2,138		1,826	
CREDITORS					
Amounts falling due within one year		<u>40,702</u>		<u>41,552</u>	
NET CURRENT LIABILITIES			<u>(38,564)</u>		<u>(39,726)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			865,887		629,911
CREDITORS					
Amounts falling due after more than one year	6		<u>351,013</u>		<u>377,816</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>514,874</u>		<u>252,095</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			-		-
MEMBERS' OTHER INTERESTS					
Capital accounts			<u>514,874</u>		<u>252,095</u>
			<u>514,874</u>		<u>252,095</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			<u>514,874</u>		<u>252,095</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 28 February 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Quantum Cooling Dispense and
Refridgeration Services LLP (Registered number: OC322138)**

**Abridged Balance Sheet - continued
28 February 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25 October 2017 and were signed by:

Mrs M R Gonella - Designated member

**Quantum Cooling Dispense and
Refridgeration Services LLP (Registered number: OC322138)**

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Quantum Cooling Dispense and Refridgeration Services LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the rental of it's investment property in the ordinary course of the company's activities. Please then remove the last sentence which refers to 'deferred income'.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Improvements to property - 4% on reducing balance

Investment property

Investment property has been revalued to fair value at the balance sheet date by the members based on their own research and experience. There has been no independent professional valuation undertaken during the period.

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 March 2016	671,428
Reclassification/transfer	(665,000)
At 28 February 2017	<u>6,428</u>
DEPRECIATION	
At 1 March 2016	1,791
Charge for year	186
At 28 February 2017	<u>1,977</u>
NET BOOK VALUE	
At 28 February 2017	<u>4,451</u>
At 29 February 2016	<u>669,637</u>

**Quantum Cooling Dispense and
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**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	665,000
Revaluations	235,000
At 28 February 2017	<u>900,000</u>
NET BOOK VALUE	
At 28 February 2017	<u>900,000</u>

Cost or valuation at 28 February 2017 is represented by:

	£
Valuation in 2017	235,000
Cost	<u>665,000</u>
	<u>900,000</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	2017 £	2016 £
Repayable by instalments		
Mortgage due over 5 years	<u>165,805</u>	<u>192,608</u>

7. RESERVES

	Revaluation reserve £
At 1 March 2016	(50,173)
Reversal of revaluation reserve	50,173
At 28 February 2017	<u>-</u>

8. ULTIMATE CONTROLLING PARTY

During the year, the ultimate controlling party was Mr C Gonella and Mrs M R Gonella by virtue of having control of the designated members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.