

Registered number: OC322010

Amended Accounts
ASSURA EAST RIDING LLP

UNAUDITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010



ASSURA EAST RIDING LLP

CONTENTS

	Page
Information	1
Members' report	2
Statement of members' responsibilities	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	7

ASSURA EAST RIDING LLP

INFORMATION

Designated Members

Assura Medical Limited
Laurent Bare – representative for Hessle Primary Care Centre

LLP registered number

OC322010

Registered office

The School House
50 Brook Green
London
W6 7RR

ASSURA EAST RIDING LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2010

The members submit their annual report and the unaudited financial statements of Assura East Riding LLP (the LLP) for the year ended 31 March 2010. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

Principal activities

The LLP was incorporated on 31st August 2006 and commenced trading on that date.

The principal activity of the LLP is to provide primary care practices, community based out patient day care and diagnostic services. The LLP has established its systems and procedures, and commenced bidding for services in previous years. The LLP has been successful in the procurement of services which commenced in the current year.

Designated Members

Assura Medical Limited and Laurent Bare were designated members of the LLP throughout the year.

Policy on members' drawings and the subscription and repayment of capital

At the commencement of the business Assura Medical Limited has undertaken to incur costs to a sum based on the number of patients registered with the practice members. The remainder of the members were not required to contribute capital to the LLP on incorporation.

Following each financial year, once the financial statements have been approved, unless there is a unanimous decision of the members to the contrary, the whole of the profit shall, after setting off any losses brought forward from any previous financial year, be distributed with 50% going to Assura Medical Limited and the remaining 50% distributed to the members in proportion to their shareholding.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

This report was approved by the members on 24th November 2010 and signed on its behalf, by



Assura Medical Limited
Designated Member

ASSURA EAST RIDING LLP

STATEMENT OF MEMBERS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2010

The Limited Liability Partnerships Regulations 2001 (the "LLP Regulations") made under the Limited Liability Partnerships Act 2000 require the members to prepare financial statements for each financial year. Under those regulations the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of the affairs of the LLP and of the profit or loss of the LLP for that year. In preparing these financial statements the members are required to

- select suitable accounting policies and apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the LLP Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSURA EAST RIDING LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2010**

		Year ended 31 March 2010 £	Year ended 31 March 2009 £
	Note		
TURNOVER		1,090,673	-
Cost of sales		<u>(858,494)</u>	<u>(41,947)</u>
GROSS PROFIT/(LOSS)		<u>232,179</u>	<u>(41,947)</u>
Administrative expenses		(353,789)	(216,026)
Finance Income	3	-	215
Finance Costs	4	<u>(5,272)</u>	<u>(218)</u>
(LOSS) FOR THE YEAR		<u><u>(126,882)</u></u>	<u><u>(257,976)</u></u>

All amounts relate to continuing operations

There were no recognised gains or losses for 2010 other than those included in the profit and loss account

ASSURA EAST RIDING LLP

**BALANCE SHEET
AS AT 31 MARCH 2010**

		31 March 2010	31 March 2009
	Notes	£	£
FIXED ASSETS			
Intangible fixed assets	6	108,252	-
Tangible fixed assets	7	<u>241,269</u>	<u>1,252</u>
		349,521	1,252
CURRENT ASSETS			
Debtors	8	309,432	1,467
Cash at bank and in hand		<u>271,235</u>	<u>12,576</u>
		580,667	14,043
CREDITORS , amounts falling due within one year	9	<u>(1,212,525)</u>	<u>(170,750)</u>
NET CURRENT (LIABILITIES)		(631,858)	(156,707)
NET (LIABILITIES)		<u>(282,337)</u>	<u>(155,455)</u>
REPRESENTED BY:			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS25		256,840	256,840
EQUITY		(539,177)	(412,295)
Other reserves		<u>(282,337)</u>	<u>(155,455)</u>
TOTAL MEMBERS' INTERESTS			
Amounts due to/(from) members	10	34,851	22,736
Loans and other debts due to members	10	256,840	256,840
Members' other interests	10	<u>(539,177)</u>	<u>(412,295)</u>
	10	<u>(247,486)</u>	<u>(132,719)</u>

ASSURA EAST RIDING LLP

For the year ending 31 March 2010 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 24th November 2010

A handwritten signature in black ink, consisting of a stylized 'A' followed by a dot, a plus sign, and a cursive 'e'.

Assura Medical Limited
Designated member

ASSURA EAST RIDING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2010**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice ("the SORP") 'Accounting by Limited Liability Partnerships' (revised March 2007) and Financial Reporting Standard for Smaller Entities (effective January 2007), and under the historical cost convention

Although a loss has been made in the year, the members anticipate obtaining several contracts within the next few months and, along with the continued support from Assura Medical Limited, the LLP should continue to trade for the foreseeable future, and hence the financial statements are prepared on a going concern basis

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied

1.3 Tax provisions

The taxation payable on partnership profits is the personal liability of the members during the year, although payment of such liabilities is administered by the partnership on behalf of the members. Consequently, neither partnership taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate

2. OPERATING LOSS

During the year, no member received any emoluments

3. FINANCE INCOME

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Bank interest receivable	<u>-</u>	<u>215</u>

4. FINANCE COSTS

	Year ended 31 March 2010 £	Year ended 31 March 2009 £
Loan interest payable	<u>5,272</u>	<u>218</u>

ASSURA EAST RIDING LLP

5 INFORMATION IN RELATION TO MEMBERS

	Year ended 31 March 2010 Number	Year ended 31 March 2009 Number
The average number of members during the year was	14	13

6. INTANGIBLE FIXED ASSETS

	EA Procurement Costs £	Total £
Cost:		
At 1 April 2009	-	-
Additions	120,031	120,031
Disposals	-	-
At 31 March 2010	120,031	120,031
Amortisation:		
At 1 April 2009	-	-
Provided during the year	(11,779)	(11,779)
Disposals	-	-
At 31 March 2010	(11,779)	(11,779)
Net book value at 31 March 2010	108,252	108,252
Net book value at 31 March 2009	-	-

ASSURA EAST RIDING LLP

7. TANGIBLE FIXED ASSETS

	Short Leasehold £	Fixtures & Fittings £	Medical Equipment £	Office Equipment £	Computer Hardware £	Total £
Cost:						
At 1 April 2009	-	-	-	551	885	1,436
Additions	241,368	1,821	10,901	-	704	254,794
Disposals	-	-	-	-	-	-
At 31 March 2010	241,368	1,821	10,901	551	1,589	256,230
Depreciation:						
At 1 April 2009	-	-	-	(37)	(148)	(185)
Provided during the year	(13,105)	(91)	(1,155)	(111)	(314)	(14,776)
Disposals	-	-	-	-	-	-
At 31 March 2010	(13,105)	(91)	(1,155)	(148)	(462)	(14,961)
Net book value at 31 March 2010	228,263	1,730	9,746	403	1,127	241,269
Net book value at 31 March 2009	-	-	-	514	737	1,251

8 DEBTORS

	2010 £	2009 £
Trade Debtors	257,381	-
Other Debtors	49,719	925
Prepayments	2,332	542
	309,432	1,467

ASSURA EAST RIDING LLP

9. CREDITORS:

Amounts falling due within one year

	2010	2009
	£	£
Amount Due to Members	34,851	22,736
Amount Due to Funding Company	753,823	88,551
Amount Due to Group Companies	200,820	-
Trade Creditors	57,515	17,608
Other Creditors	(1,590)	(3,677)
Accruals	144,080	33,001
Other Taxes and Social Security	23,026	12,531
	1,212,525	170,750

10. TOTAL MEMBERS' INTERESTS

	Loans due to members falling due after more than one year £	Members' other interests £	Total £	Loans and other debts due to/(from) members £	Total members' interests £
Amounts due to members				22,736	
Amounts due from members				-	
At the beginning of the year	256,840	(412,295)	(155,455)	22,736	(132,719)
Members' Capital Introduced	-	-	-	-	-
(Loss) for the year	-	(126,882)	(126,882)	-	(126,882)
Repayment of debt (including -members' capital)	-	-	-	-	-
Other Movements	-	-	-	12,115	12,115
Amounts due to members				34,851	
Amounts due from members				-	
	256,840	(539,177)	(282,337)	34,851	247,486

Members' interests rank after unsecured creditors in the event of a winding up

ASSURA EAST RIDING LLP

11. PARENT UNDERTAKING AND CONTROLLING PARTY

Assura East Riding LLP is a partnership between Assura Medical Limited and a number of GP Practices. The management of the LLP is performed by a Clinical Management Board, made up of representatives of the GP Practices and one representative from Assura Medical Limited. Assura Medical Limited is 100% owned by its parent Company, Virgin Healthcare Holdings Limited.

Assura East Riding LLP is not considered to be controlled by, or a subsidiary of, any party.