

ASSURA EAST RIDING LLP

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

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ASSURA EAST RIDING LLP

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ASSURA EAST RIDING LLP

INFORMATION

Designated Members

Assura Medical Limited
Laurent Bare – representative for Hessle Primary Care Centre

LLP registered number

OC322010

Registered office

3300 Daresbury Park
Daresbury
Warrington
Cheshire
WA4 4HS

ASSURA EAST RIDING LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2009

The members submit their annual report and the unaudited financial statements of Assura East Riding LLP (the LLP) for the year ended 31 March 2009. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

Principal activities

The principal activity of the LLP is to provide community based out patient day care and diagnostic services. The LLP has established its systems and procedures and commenced bidding for services in the year. The LLP has been successful in the procurement of services which will commence in the current year.

Designated Members

Assura Medical Limited and Laurent Bare were designated members of the LLP throughout the year.

Policy on members' drawings and the subscription and repayment of capital

At the commencement of the business Assura Medical Limited has provided an initial capital sum based on the number of patients registered with the practice members. The remainder of the members were not required to contribute capital to the LLP on incorporation.

The members may determine in the future that capital contributions are required from the members and such a decision will require 75% agreement of the members.

Following each financial year, once the financial statements have been approved, unless there is a unanimous decision of the members to the contrary, the whole of the profit shall, after setting of any losses brought forward from any previous financial year be distributed with 50% going to Assura Medical Limited and the remaining 50% distributed to the members in proportion to their shareholding.

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to LLPs.

This report was approved by the members on 4 December 2009 and signed on its behalf, by:



**Assura Medical Limited
Designated Member**

ASSURA EAST RIDING LLP

STATEMENT OF MEMBERS' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2009

The Limited Liability Partnerships Regulations 2001 (the "LLP Regulations") made under the Limited Liability Partnerships Act 2000 require the members to prepare financial statements for each financial period. Under those regulations the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of the affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements the members are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the LLP Regulations. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSURA EAST RIDING LLP

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

		12 months ended 31 March 2009 £	13 months ended 31 March 2008 £
Turnover		-	-
Cost of sales		(41,947)	-
Gross Loss		(41,947)	-
Administrative expenses		(216,026)	(115,527)
Operating loss	2	(257,973)	(115,527)
Finance costs	3	(218)	-
Finance income	4	215	-
LOSS FOR THE PERIOD TO BE CARRIED FORWARD AND OFFSET AGAINST FUTURE PROFITS		(257,976)	(115,527)

All amounts relate to continuing operations.

There were no recognised gains or losses for 2009 other than those included in the profit and loss account.

ASSURA EAST RIDING LLP

BALANCE SHEET AS AT 31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS	6		1,252		-
CURRENT ASSETS					
Debtors	7	1,467		271	
Cash in bank and in hand		12,576		24,554	
		14,043		24,825	
CREDITORS: amounts falling due within one year	8	(170,750)		(18,972)	
NET CURRENT LIABILITIES			(156,707)		5,853
NET LIABILITIES			(155,455)		5,853
REPRESENTED BY:					
Loans and other debts due to members within one year					
Members' capital classified as a liability under FRS25			256,840		160,172
EQUITY					
Other reserves			(412,295)		(154,319)
			(155,455)		5,853
TOTAL MEMBERS' INTERESTS					
Amounts due from members	9		14,398		-
Loans and other debts due to members	9		256,840		160,172
Members' other interests	9		(412,295)		(154,319)
	9		(141,057)		(5,853)

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as applied to LLPs by the Limited Liability Partnership Regulations 2001 relating to small entities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ASSURA EAST RIDING LLP

**BALANCE SHEET
AS AT 31 MARCH 2009**

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 4 December 2009.



**Assura Medical Limited
Designated member**

ASSURA EAST RIDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice ("the SORP") 'Accounting by Limited Liability Partnerships' (revised March 2007) and Financial Reporting Standard for Smaller Entities (effective January 2007), and under the historical cost convention.

Although a loss has been made in the period, the members anticipate obtaining several contracts within the next few months and, along with the continued support from Assura Medical Limited, the LLP should continue to trade for the foreseeable future and hence the financial statements are prepared on a going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied.

1.3 Tax provisions

The taxation payable on partnership profits is the personal liability of the members during the year, although payment of such liabilities is administered by the partnership on behalf of the members. Consequently, neither partnership taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate.

2. OPERATING LOSS

During the period, no member received any emoluments, (2008:£nil)

3. FINANCE COSTS

	12 months ended 31 March 2009 £	13 months ended 31 March 2008 £
Interest payable	218	-

4. FINANCE INCOME

	12 months ended 31 March 2009 £	13 months ended 31 March 2008 £
Bank Interest receivable	215	-

ASSURA EAST RIDING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

5. INFORMATION IN RELATION TO MEMBERS

	12 months ended 31 March 2009 Number	13 months ended 31 March 2008 Number
The average number of members during the year was	<u>13</u>	<u>7</u>

6. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Hardware £	Total £
<i>Cost:</i>			
At 1 April 2008	-	-	-
Additions	551	885	1,436
Disposals	-	-	-
At 31 March 2009	<u>551</u>	<u>885</u>	<u>1,436</u>
<i>Depreciation:</i>			
At 1 April 2008	-	-	-
Provided during the year	(37)	(148)	(185)
Disposals	-	-	-
At 31 March 2009	<u>(37)</u>	<u>(148)</u>	<u>(185)</u>
 Net book value at 31 March 2009	 <u>514</u>	 <u>737</u>	 <u>1,251</u>
Net book value at 31 March 2008	<u>-</u>	<u>-</u>	<u>-</u>

7. DEBTORS

	2009 £	2008 £
Prepayments	542	271
Other debtors	<u>925</u>	<u>-</u>
	<u>1,467</u>	<u>271</u>

ASSURA EAST RIDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

8. CREDITORS: **Amounts falling due within one year**

	2009	2008
	£	£
Trade creditors	34,800	5,770
Accruals	33,001	13,202
Amounts due to members	14,398	-
Amounts due to funding company	88,551	-
	170,750	18,972

The amount due to funding company represents a loan from Assura Finance Limited, a subsidiary company of Assura Medical Limited.

9. TOTAL MEMBERS' INTERESTS

	Loans due to members falling due after more than one year £	Members' other interests £	Total £	Loans and other debts due to/(from) members £	Total members' interests £
At 1 April 2008	160,172	(154,319)	5,853	-	5,853
Members' capital introduced	96,668	-	96,668	-	96,668
Loss for the period	-	(257,976)	(257,976)	-	(257,976)
Costs incurred by members	-	-	-	14,398	14,398
	256,840	(412,295)	(155,237)	14,398	(141,057)

Members' interests rank after unsecured creditors in the event of a winding up.

10. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Assura East Riding LLP is a partnership between Assura Medical Limited and a number of GP Practices. The management of the LLP is performed by a Clinical Management Board, made up of representatives of the GP Practices and one representative from Assura Medical Limited. Assura Medical Limited is 100% owned by Assura Services Limited and its ultimate parent Company is Assura Group Limited.

Assura East Riding LLP is not considered to be controlled by, or a subsidiary of, any party.