

Registered number: OC322010

ASSURA EAST RIDING LLP

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2007

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ASSURA EAST RIDING LLP

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ASSURA EAST RIDING LLP

INFORMATION

Designated Members

Assura Medical Limited
Laurent Bare

LLP registered number

OC322010

Registered office

Regus House, Chester Business Park
Wrexham Road
Chester
Cheshire
CH4 9QR

Auditors

PKF (UK) LLP
Pannell House
Park Street
Guildford
Surrey
GU1 4HN

ASSURA EAST RIDING LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 31 MARCH 2007

The members submit their annual report and the audited financial statements of Assura East Riding LLP (the LLP) for the period ended 31 March 2007. The members confirm that the annual report and financial statements of the LLP comply with current statutory requirements and the requirements of the LLP's governing document.

The report of the members has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to LLPs.

Principal activities

The LLP was incorporated on 31 August 2006 and commenced trading on that date.

The principal activity of the LLP is to provide community based out patient day care and diagnostic services.

Designated Members

Assura Medical Limited and Laurent Bare were designated members of the LLP throughout the period.

Policy on members' drawings and the subscription and repayment of capital

At the commencement of the business Assura Medical Limited has provided an initial capital sum based on the number of patients registered with the practise members. The remainder of the members were not required to contribute capital to the LLP on incorporation.

The members may determine in the future that capital contributions are required from the members and such a decision will require 75% agreement of the members.

Following each financial year, once the financial statements have been approved, unless there is a unanimous decision of the members to the contrary, the whole of the profit shall, after setting of any losses brought forward from any previous financial year be distributed with 50% going to Assura Medical Limited and the remaining 50% distributed to the members in proportion to their shareholding.

Auditors

A resolution proposing that PKF (UK) LLP be re-appointed as auditors of the LLP will be put to the Annual General Meeting.

This report was approved by the members on 31 January 2008 and signed on its behalf, by



Laurent Bare
Designated Member

ASSURA EAST RIDING LLP

STATEMENT OF MEMBERS' RESPONSIBILITIES FOR THE PERIOD ENDED 31 MARCH 2007

The members are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ASSURA EAST RIDING LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASSURA EAST RIDING LLP

We have audited the financial statements of Assura East Riding LLP for the period ended 31 March 2007 which comprise the Profit and loss account, the Balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the members of the limited liability partnership, as a body, in accordance with section 235 of the Companies Act 1985, as modified by the Limited Liability Partnership Regulations 2001. Our audit work has been undertaken so that we might state to the members of the limited liability partnership those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') are set out in the statement of members' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and have been properly prepared in accordance with the Companies Act 1985, as modified by the Limited Liability Partnership Regulations 2001.

We also report to you if, in our opinion, the limited liability partnership has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the members' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the limited liability partnership's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

ASSURA EAST RIDING LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ASSURA EAST RIDING LLP

Opinion

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the limited liability partnership's affairs as at 31 March 2007 and of its loss for the period then ended, and
- have been properly prepared in accordance with the Companies Act 1985, as modified by the Limited Liability Partnership Regulations 2001

PKF(UK)LLP

PKF (UK) LLP

Registered auditors

Guildford, UK

Date *26 February 2008*

ASSURA EAST RIDING LLP
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2007

Period ended
31 March
2007
£

Administrative expenses

(38,792)

**LOSS FOR THE PERIOD TO BE CARRIED FORWARD AND OFFSET AGAINST
FUTURE PROFITS**

(38,792)

All amounts relate to continuing operations

There were no recognised gains or losses for 2007 other than those included in the profit and loss account

The notes on pages 8 to 10 form part of these financial statements

ASSURA EAST RIDING LLP

BALANCE SHEET AS AT 31 MARCH 2007

	Note	£	2007 £
CURRENT ASSETS			
Debtors	4	117,423	
		<u>117,423</u>	
CREDITORS: amounts falling due within one year	5	(21,355)	
		<u>(21,355)</u>	
NET CURRENT ASSETS			<u>96,068</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>96,068</u>
REPRESENTED BY			
Loans and other debts due to members within one year			
Members' capital classified as a liability under FRS25			134,860
Equity			
Other reserves			(38,792)
			<u>96,068</u>
TOTAL MEMBERS' INTERESTS	6		
Amounts due from members			(117,423)
Loans and other debts due to members			134,860
Members' other interests			(38,792)
			<u>(21,355)</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as amended) relating to small entities and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 January 2008


Laurent Bare
Designated member

The notes on pages 8 to 10 form part of these financial statements

ASSURA EAST RIDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice ("the SORP") 'Accounting by Limited Liability Partnerships' (revised March 2007) and Financial Reporting Standard for Smaller Entities (effective January 2007), and under the historical cost convention

Although a loss has been made in the period, the members anticipate obtaining several contracts within the next few months and, along with the continued support from the majority member, Assura Medical Limited, the LLP should continue to trade for the foreseeable future hence the financial statements are prepared on a going concern basis

1.2 Tax provisions

The taxation payable on partnership profits is the personal liability of the members during the year, although payment of such liabilities is administered by the partnership on behalf of the members. Consequently, neither partnership taxation nor related deferred taxation are accounted for in the financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members or set against amounts due from members as appropriate

2 OPERATING LOSS

The operating loss is stated after charging

	Period ended 31 March 2007 £
Auditors' remuneration	5,875
Auditors' remuneration – non-audit	4,700
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During the period, no member received any emoluments

3. INFORMATION IN RELATION TO MEMBERS

	Period ended 31 March 2007 Number
The average number of members during the year was	7
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ASSURA EAST RIDING LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007**

4. DEBTORS

	2007 £
Amount due from members	117,423
	<u>117,423</u>

The amount due from members represents a loan to the majority member, Assura Medical Limited

**5. CREDITORS:
Amounts falling due within one year**

	2007 £
Trade creditors	10,780
Other creditors	10,575
	<u>21,355</u>

6. TOTAL MEMBERS' INTERESTS

	Loans due to members falling due after more than one year £	Members' other interests £	Total £	Loans and other debts due to/(from) members £	Total members' interests £
At 31 August 2006	-	-	-	-	-
Members' capital introduced	134,860	-	134,860	(134,860)	-
Loss for the period	-	(38,792)	(38,792)	-	(38,792)
Costs incurred by members	-	-	-	17,437	17,437
	<u>134,860</u>	<u>(38,792)</u>	<u>96,068</u>	<u>(117,423)</u>	<u>(21,355)</u>

Members' interests rank after unsecured creditors in the event of a winding up

ASSURA EAST RIDING LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2007

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Assura East Riding LLP is a partnership between Assura Medical Limited and a number of GP Practices. The management of the LLP is performed by a Clinical Management Board, made up of representatives of the GP Practices and one representative from Assura Medical Limited. Assura Medical Limited is 100% owned by Assura Services Limited and its ultimate parent Company is Assura Group Limited.

Assura East Riding LLP is not considered to be controlled by, or a subsidiary of, any party.