

REGISTERED NUMBER: OC321944 (England and Wales)

**Report of the Members and
Unaudited Financial Statements
for the Year Ended 30 September 2020
for
AWB Charlesworth LLP**

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for the Year Ended 30 September 2020**

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AWB Charlesworth LLP
General Information
for the Year Ended 30 September 2020

DESIGNATED MEMBERS:

D A Tear
A J Davidson
D T M Hayes
L J O'Neill
U Vietri
J A Dunn

REGISTERED OFFICE:

12-16 North Street
Keighley
BD21 3SE

REGISTERED NUMBER:

OC321944 (England and Wales)

ACCOUNTANTS:

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

**Report of the Members
for the Year Ended 30 September 2020**

The members present their report with the financial statements of the LLP for the year ended 30 September 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of property income.

DESIGNATED MEMBERS

The designated members during the year under review were:

D A Tear
A J Davidson
D T M Hayes
L J O'Neill
U Vietri
J A Dunn

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £29,784 (2019 - £26,599 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

U Vietri - Designated member

21 April 2021

**Income Statement
for the Year Ended 30 September 2020**

	Notes	30.9.20 £	30.9.19 £
TURNOVER		-	-
Administrative expenses		<u>(7,057)</u>	<u>(6,900)</u>
		(7,057)	(6,900)
Other operating income		<u>39,000</u>	<u>39,000</u>
OPERATING PROFIT	5	31,943	32,100
Interest payable and similar expenses		<u>(2,159)</u>	<u>(5,501)</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>29,784</u>	<u>26,599</u>

The notes form part of these financial statements

Statement of Financial Position
30 September 2020

	Notes	30.9.20 £	30.9.19 £
FIXED ASSETS			
Tangible assets	6	258,750	264,500
CURRENT ASSETS			
Debtors	7	192,593	203,700
Cash at bank		<u>47,223</u>	<u>15,871</u>
		239,816	219,571
CREDITORS			
Amounts falling due within one year	8	<u>(29,976)</u>	<u>(29,384)</u>
NET CURRENT ASSETS		<u>209,840</u>	<u>190,187</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		468,590	454,687
CREDITORS			
Amounts falling due after more than one year	9	<u>(96,340)</u>	<u>(112,221)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>372,250</u>	<u>342,466</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	10	75,739	45,955
MEMBERS' OTHER INTERESTS			
Capital accounts		287,620	287,620
Revaluation reserve	11	<u>8,891</u>	<u>8,891</u>
		<u>372,250</u>	<u>342,466</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	10	75,739	45,955
Members' other interests		<u>296,511</u>	<u>296,511</u>
		<u>372,250</u>	<u>342,466</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2020.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Statement of Financial Position - continued
30 September 2020

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 21 April 2021 and were signed by:

U Vietri - Designated member

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

AWB Charlesworth LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

4. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

5. OPERATING PROFIT

The operating profit is stated after charging:

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	<u>5,750</u>	<u>5,750</u>

6. TANGIBLE FIXED ASSETS

COST

At 1 October 2019
and 30 September 2020

Land and
buildings
£

287,500

DEPRECIATION

At 1 October 2019

23,000

Charge for year

5,750

At 30 September 2020

28,750

NET BOOK VALUE

At 30 September 2020

258,750

At 30 September 2019

264,500

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Amounts owed by group undertakings	192,512	203,700
Other debtors	81	-
	<u>192,593</u>	<u>203,700</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts	28,926	28,534
Other creditors	1,050	850
	<u>29,976</u>	<u>29,384</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.20	30.9.19
	£	£
Bank loans	<u>96,340</u>	<u>112,221</u>

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A Members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Income Statement in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Statement of Financial Position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Income Statement and are equity appropriations in the Statement of Financial Position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Statement of Financial Position within 'Loans and other debts due to members' and are charged to the Income Statement within 'Member's remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Statement of Financial Position within 'Members' other interests'.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

11. **RESERVES**

At 1 October 2019
and 30 September 2020

Revaluation
reserve
£
8,891

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.