

**REGISTERED NUMBER: OC321944 (England and Wales)**

**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 30 September 2021  
for  
AWB Charlesworth LLP**

**Contents of the Financial Statements  
for the Year Ended 30 September 2021**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Report of the Members</b>	<b>2</b>
<b>Income Statement</b>	<b>3</b>
<b>Statement of Financial Position</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>6</b>

**AWB Charlesworth LLP**  
**General Information**  
**for the Year Ended 30 September 2021**

**DESIGNATED MEMBERS:**

D A Tear  
D T M Hayes  
L J O'Neill  
U Vietri  
J A Dunn

**REGISTERED OFFICE:**

23 Otley Street  
Skipton  
North Yorkshire  
BD23 1DY

**REGISTERED NUMBER:**

OC321944 (England and Wales)

**ACCOUNTANTS:**

Stirk Lambert & Co  
Chartered Accountants  
Russell Chambers  
61a North Street  
Keighley  
West Yorkshire  
BD21 3DS

**Report of the Members  
for the Year Ended 30 September 2021**

The members present their report with the financial statements of the LLP for the year ended 30 September 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the LLP in the year under review was that of property income.

**DESIGNATED MEMBERS**

The designated members during the year under review were:

D A Tear  
A J Davidson (to 30.6.21)  
D T M Hayes  
L J O'Neill (to 30.9.21)  
U Vietri  
J A Dunn

**RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS**

The profit for the year before members' remuneration and profit shares was £27,508 (2020 - £29,783 profit).

**MEMBERS' INTERESTS**

**ON BEHALF OF THE MEMBERS:**

U Vietri - Designated member

25 March 2022

**Income Statement  
for the Year Ended 30 September 2021**

	Notes	30.9.21 £	30.9.20 £
<b>TURNOVER</b>		-	-
Administrative expenses		<u>(6,952)</u> (6,952)	<u>(7,058)</u> (7,058)
Other operating income		<u>39,000</u>	<u>39,000</u>
<b>OPERATING PROFIT</b>	5	32,048	31,942
Interest payable and similar expenses		<u>(4,540)</u>	<u>(2,159)</u>
<b>PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>		<u>27,508</u>	<u>29,783</u>

The notes form part of these financial statements

Statement of Financial Position  
30 September 2021

	Notes	30.9.21 £	30.9.20 £
<b>FIXED ASSETS</b>			
Tangible assets	6	253,000	258,750
<b>CURRENT ASSETS</b>			
Debtors	7	201,397	192,593
Cash at bank		<u>50,275</u>	<u>47,223</u>
		251,672	239,816
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(35,092)</u>	<u>(29,977)</u>
<b>NET CURRENT ASSETS</b>		<u>216,580</u>	<u>209,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		469,580	468,589
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(59,823)</u>	<u>(96,340)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>409,757</u>	<u>372,249</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	10	103,246	75,738
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		297,620	287,620
Revaluation reserve	11	<u>8,891</u>	<u>8,891</u>
		<u>409,757</u>	<u>372,249</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	10	103,246	75,738
Members' other interests		<u>306,511</u>	<u>296,511</u>
		<u>409,757</u>	<u>372,249</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 September 2021.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**Statement of Financial Position - continued**  
**30 September 2021**

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 25 March 2022 and were signed by:

U Vietri - Designated member

**Notes to the Financial Statements  
for the Year Ended 30 September 2021**

**1. STATUTORY INFORMATION**

AWB Charlesworth LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**4. EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2020 - NIL).

**5. OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	<u>5,750</u>	<u>5,750</u>

**6. TANGIBLE FIXED ASSETS**

**COST**

At 1 October 2020  
and 30 September 2021

287,500

**DEPRECIATION**

At 1 October 2020

28,750

Charge for year

5,750

At 30 September 2021

34,500

**NET BOOK VALUE**

At 30 September 2021

253,000

At 30 September 2020

258,750

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Amounts owed by group undertakings	201,306	192,512
Other debtors	91	81
	<u>201,397</u>	<u>192,593</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	34,042	28,926
Other creditors	1,050	1,051
	<u>35,092</u>	<u>29,977</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans	<u>59,823</u>	<u>96,340</u>

10. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A Members' participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Income Statement in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Statement of Financial Position.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Income Statement and are equity appropriations in the Statement of Financial Position.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Statement of Financial Position within 'Loans and other debts due to members' and are charged to the Income Statement within 'Member's remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Statement of Financial Position within 'Members' other interests'.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2021

11. **RESERVES**

At 1 October 2020  
and 30 September 2021

Revaluation  
reserve  
£  
8,891

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.