

Fishburn Capital LLP
Unaudited Abbreviated Accounts
For the period ended
31 March 2007



LLP No. OC321837

Fishburn Capital LLP

Abbreviated Accounts

Period from 22 August 2006 to 31 March 2007

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Fishburn Capital LLP

Abbreviated Balance Sheet

31 March 2007

	Note	31 Mar 07 £
Fixed assets	2	
Tangible assets		<u>90,896</u>
Current assets		
Debtors		455
Creditors: Amounts falling due within one year		<u>5,671</u>
Net current liabilities		<u>(5,216)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS'		<u>85,680</u>
REPRESENTED BY:		
Loans and other debts due to members' within one year		
Members' capital classified as a liability under FRS 25		<u>85,680</u>
TOTAL MEMBERS' INTERESTS		
Loans and other debts due to members		<u>85,680</u>

The members are satisfied that the LLP is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the period ended 31 March 2007

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps proper accounting records which comply with section 221 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

These abbreviated accounts were approved by the members on 29/11/07 and are signed on their behalf by



Mr R Vaudry

Fishburn Capital LLP

Notes to the Abbreviated Accounts

Period from 22 August 2006 to 31 March 2007

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships ("the SORP")'

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% reducing balance
Equipment	-	3 years straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Members' remuneration

A member's share in the profit or the loss for the year is accounted for as an allocation of profits
Unallocated profits and losses are included within "other reserves"

2 Fixed assets

	Tangible Assets £
Cost	
Additions	106,500
At 31 March 2007	<u>106,500</u>
Depreciation	
Charge for period	15,604
At 31 March 2007	<u>15,604</u>
Net book value	
At 31 March 2007	<u>90,896</u>