

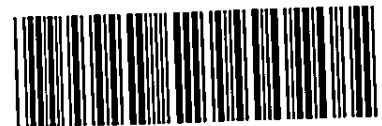
Registration number OC321632

AdEd Knowledge Company LLP

Members' Report and Unaudited Financial Statements
for the year ended 31 August 2009

HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

SATURDAY



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COMPANIES HOUSE

AdEd Knowledge Company LLP
Partnership Information

Designated members	Janet Elizabeth Gold (Resigned 1 April 2009) Marion Martin Horton John Charles Grayson
Registered office	14 Stoney Croft Hoyland Common Barnsley South Yorkshire S74 0LZ
Bank	Cooperative Bank Sheffield 84 - 86 West Street Sheffield South Yorkshire S1 4EP
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ

AdEd Knowledge Company LLP
Members' Report for the Year Ended 31 August 2009

The members present their report and the financial statements for the year ended 31 August 2009

Principal activity

The principal activity of the LLP is to provide adult education, research and consultancy

Policy on members' drawings and the subscription and repayment of capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

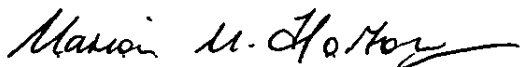
New members are required to subscribe a minimum level of capital and in subsequent years, members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Designated members

The designated members of the LLP during the year were as follows

- Janet Elizabeth Gold (Resigned 1 April 2009)
- Marion Martin Horton
- John Charles Grayson

Approved by the members on 22 December 2009 and signed on their behalf by



Marion Martin Horton
Designated Member

AdEd Knowledge Company LLP

Profit and Loss Account for the Year Ended 31 August 2009 - UNAUDITED

	Note	2009 £	2008 £
Turnover		1,722	62,476
Gross profit		<u>1,722</u>	<u>62,476</u>
Administrative expenses		(9,810)	(50,896)
Operating (loss)/profit	2	<u>(8,088)</u>	<u>11,580</u>
Other interest receivable and similar income	-	11	47
Interest payable and similar charges		-	(4)
(Loss)/profit for the financial year before members' remuneration and profit shares available for discretionary division amongst members		<u>(8,077)</u>	<u>11,623</u>
Other reserves brought forward		8,077	(3,546)
Other reserves carried forward		<u><u>£-</u></u>	<u><u>£8,077</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements

AdEd Knowledge Company LLP
Balance Sheet as at 31 August 2009 - UNAUDITED

Registration number: OC321632

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	4		881		1,321
Current assets					
Debtors	5	612		-	
Cash at bank and in hand		282		8,576	
		<u>894</u>		<u>8,576</u>	
Creditors: Amounts falling due within one year	6	<u>(1,175)</u>		<u>(920)</u>	
Net current (liabilities)/assets			<u>(281)</u>		<u>7,656</u>
Net assets			<u><u>£600</u></u>		<u><u>£8,977</u></u>
Represented by:					
Equity: Members' other interests					
Members' capital			600		900
Other reserves			-		8,077
			<u><u>£600</u></u>		<u><u>£8,977</u></u>

The notes on pages 7 to 9 form an integral part of these financial statements

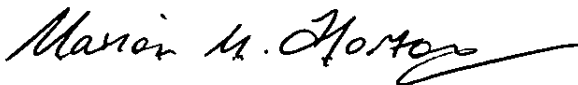
AdEd Knowledge Company LLP

Balance Sheet as at 31 August 2009 - UNAUDITED (continued)

For the financial year ended 31 August 2009, the LLP was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the members on 22 December 2009 and signed on their behalf by



Marion Martin Horton
Designated Member

The notes on pages 7 to 9 form an integral part of these financial statements

AdEd Knowledge Company LLP
Reconciliation of Members' Interests - UNAUDITED

	Members' Capital (Classified as equity) £	Other Reserves £	Total £
As at 1 September 2008	900	8,077	8,977
Profit for the financial year available for discretionary division among members	-	(8,077)	(8,077)
Members' interests after profit for the year	900	-	900
Repayments of capital	(300)	-	(300)
As at 31 August 2009	<u>£600</u>	<u>£-</u>	<u>£600</u>

The notes on pages 7 to 9 form an integral part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2009 - UNAUDITED

Basis of preparation

Turnover

Amortisation

Website costs	25% straight line basis
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Members' remuneration

2 Operating (loss)/profit

	2009 £	2008 £
Amortisation	441	441

3 Information in relation to members

	2009	2008
Average number of members during the year	3	4

AdEd Knowledge Company LLP

Notes to the Financial Statements for the Year Ended 31 August 2009 - UNAUDITED

continued

4 Intangible fixed assets

	Website costs £
Cost	
As at 1 September 2008 and 31 August 2009	<u>1,762</u>
Amortisation	
As at 1 September 2008	441
Charge for the year	<u>440</u>
As at 31 August 2009	<u>881</u>
Net book value	
As at 31 August 2009	<u>£881</u>
As at 31 August 2008	<u>£1,321</u>

5 Debtors

	2009 £	2008 £
Other debtors	<u>£612</u>	<u>£-</u>

6 Creditors: Amounts falling due within one year

	2009 £	2008 £
Other creditors	<u>£1,175</u>	<u>£920</u>

AdEd Knowledge Company LLP

Notes to the Financial Statements for the Year Ended 31 August 2009 - UNAUDITED

continued

7 Related parties

Controlling entity

In the opinion of the members there is no controlling party as defined by Financial Reporting standard No 8 'Related party disclosures'

Related party transactions

The members of the LLP have been paid as subcontractors during the year in the amount of £8,368 (2008 £26,241)