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Registration number OC321632

AdEd Knowledge Company LLP

Members' Report and Unaudited Financial Statements
for the Year Ended 31 August 2012



HPH
Chartered Accountants
54 Bootham
York
YO30 7XZ

AdEd Knowledge Company LLP
Partnership Information

Designated members	Marion Martin Horton John Charles Grayson
Registered office	14 Stoney Croft Hoyland Common Barnsley South Yorkshire S74 0LZ
Bank	Cooperative Bank 84 - 86 West Street Sheffield South Yorkshire S1 4EP
Accountants	HPH Chartered Accountants 54 Bootham York YO30 7XZ

AdEd Knowledge Company LLP
Members' Report for the Year Ended 31 August 2012

The members present their report and the financial statements for the year ended 31 August 2012

Members' responsibilities

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

The Limited Liability Partnerships (LLP) Regulations 2008 made under the Limited Liability Partnerships Act 2000 requires the members to prepare financial statements which give a true and fair view of the state of affairs of the LLP at the end of the financial year and of the profit or loss of the LLP for the period ending on that date. In preparing those financial statements, members are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the LLP will continue in business

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Principal activity

The principal activity of the LLP is to provide adult education, research and consultancy. The LLP ceased trading on 12 March 2012.

Policy on members' drawings and the subscription and repayment of capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP.

New members are required to subscribe a minimum level of capital and in subsequent years, members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

Designated members

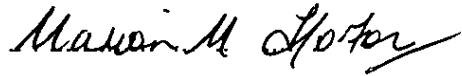
The designated members of the LLP during the year were as follows

- Marion Martin Horton
- John Charles Grayson

AdEd Knowledge Company LLP
Members' Report for the Year Ended 31 August 2012

continued

Approved by the members on 23 May 2013 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'Marion M Horton', with a stylized flourish at the end.

Marion Martin Horton
Designated Member

AdEd Knowledge Company LLP
Profit and Loss Account for the Year Ended 31 August 2012 - UNAUDITED

	Note	2012 £	2011 £
Turnover		-	28,800
Gross profit		<u>-</u>	<u>28,800</u>
Administrative expenses		(764)	(28,443)
Operating (loss)/profit	2	<u>(764)</u>	<u>357</u>
Other interest receivable and similar income		-	7
(Loss)/profit for the financial year before members' remuneration and profit shares available for discretionary division amongst members		<u>(764)</u>	<u>364</u>
Other reserves brought forward		(982)	(1,346)
Other reserves carried forward		<u>(£1,746)</u>	<u>(£982)</u>

The notes on pages 7 to 8 form an integral part of these financial statements

AdEd Knowledge Company LLP
Balance Sheet as at 31 August 2012 - UNAUDITED

Registration number: OC321632

		2012	2011
	Note	£	£
Fixed assets			
Intangible assets	4	-	-
Current assets			
Cash at bank and in hand		-	531
Creditors: Amounts falling due within one year	5	-	(960)
Net current liabilities		-	(429)
Net liabilities		£-	(£429)
Represented by:			
Equity: Members' other interests			
Members' capital		1,746	553
Other reserves		(1,746)	(982)
		£-	(£429)

For the financial year ended 31 August 2012, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members on 23 May 2013 and signed on their behalf by



Marion Martin Horton
Designated Member

The notes on pages 7 to 8 form an integral part of these financial statements

AdEd Knowledge Company LLP
Reconciliation of Members' Interests - UNAUDITED

	Members' Capital (Classified as equity) £	Other Reserves £	Total £
As at 1 September 2011	553	(982)	(429)
Loss for the financial year available for discretionary division among members	-	(764)	(764)
Members' interests after loss for the year	553	(1,746)	(1,193)
Introduced by members	1,245	-	1,245
Repayments of capital	(52)	-	(52)
As at 31 August 2012	<u>£1,746</u>	<u>(£1,746)</u>	<u>£-</u>

The notes on pages 7 to 8 form an integral part of these financial statements

Notes to the Financial Statements for the Year Ended 31 August 2012 - UNAUDITED

AdEd Knowledge Company LLP

Notes to the Financial Statements for the Year Ended 31 August 2012 - UNAUDITED

continued

4 Intangible fixed assets

	Website costs £
Cost	
As at 1 September 2011 and 31 August 2012	<u>1,762</u>
Amortisation	
As at 1 September 2011 and 31 August 2012	<u>1,762</u>
Net book value	
As at 31 August 2012	<u>£-</u>
As at 31 August 2011	<u>£-</u>

5 Creditors: Amounts falling due within one year

	2012 £	2011 £
Other creditors	<u>£-</u>	<u>£960</u>

6 Related parties

Controlling entity

In the opinion of the members there is no controlling party as defined by Financial Reporting standard No 8 'Related party disclosures'

Related party transactions

The members of the LLP have been paid as subcontractors during the period in the amount of £nil (2011 - £23,352)