

Limited Liability Partnership Registration No. OC321588 (England and Wales)

TRANSHIPPING UK LLP
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

01/06/08
134009-A-2007

Registered Office
26-28 Bedford Row
London

WEDNESDAY



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11/06/2008
COMPANIES HOUSE

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MEMBERS' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2007

The members present their report and financial statements for the period ended 31 December 2007

Principal activities and review of the business

The Limited Liability Partnership has not traded in the period of the accounts

The limited liability partnership was incorporated on 15 August 2006

The results for the period and the financial position at the period end were considered satisfactory by the members who expect continued growth in the foreseeable future

Designated Members

The following designated members have held office since 15 August 2006

Addiscombe Limited (Appointed 15 August 2006)

Chacombe Limited (Appointed 15 August 2006)

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. There is no opportunity for appreciation of the capital subscribed. Just as incoming members introduce their capital at "par", so the retiring members are repaid their capital at "par".

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the members to prepare financial statements for each financial period. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the members

Addiscombe Limited
Designated Member

1/5/08

Chacombe Limited
Designated Member

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PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2007

	Period ended 31 December 2007 £
Notes	
Loss for the period before members' remuneration and profit shares	<hr/> - <hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

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BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£
Current assets			
Cash at bank and in hand		100	
Total assets less current liabilities			<u>100</u>
REPRESENTED BY:			
Equity - Members' other interests:			
Members capital	3		<u>100</u>
			<u>100</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests	3		<u>100</u>
			<u>100</u>

In preparing these financial statements

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001);

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

Approved by the Members and authorised for issue on 11/5/08

.....
Addison Limited
Designated Member

.....
Chacombe Limited
Designated Member

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable Accounting Standards (Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Date of Incorporation

The Company was incorporated on the 15 August 2006

2 Taxation

The taxation payable on profits is the sole liability of the members during the period. Consequently, these financial statements do not include any calculation of taxes payable by the members.



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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2007

3 Members' interests

	Members' other interests			Loans	Total
	Members' capital (classified as equity)	Other reserves	Total	and other debts due to/(from) members	
	£	£	£	£	£
Members' interests at 15 August 2006	-	-	-	-	-
Loss for the period available for discretionary division among members	-	-	-	-	-
Members' interests after loss for the period	-	-	-	-	-
Capital introduced by members	100	-	100	-	100
Members' interests at 31 December 2007	100	-	100	-	100

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

4 Information in relation to members

**2007
Number**

The average number of members during the period was

2

5 Employees

Number of employees

There were no employees during the current period and the previous period apart from the directors who received no remuneration