Limited Liability Partnership Registration No. OC321399 (England and Wales)

QUORUM DEVELOPER (MP1.1) LLP

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

QUORUM DEVELOPER (MP1.1) LLP

CONTENTS

QUORUM DEVELOPER (MP1.1) LLP

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Current assets					
Debtors		5,204,533		12,746	
Cash at bank and in hand		226,175		5,934,320	
		5,430,708		5,947,066	
Creditors: amounts falling due within one year		(1,000)		(140,118)	
Total assets less current liabilities			5,429,708		5,806,948
Accruals and deferred income			(5,123,723)		(5,805,287)
NET ASSETS ATTRIBUTABLE TO MEMBERS			305,985		1,661
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity			-		(4,693)
Members capital			305,985		6,354
			305,985		1,661
TOTAL MEMBERS' INTERESTS					
Members' other interests			305,985		1,661
			305,985		1,661

For the financial period ended 31 December 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

QUORUM DEVELOPER (MP1.1) LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

Approved by the Members for issue on 23 September 2014

Quorum Holdings 2006 LLP
Designated Member

Limited Liability Partnership Registration No. OC321399

QUORUM DEVELOPER (MP1.1) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Sales of properties are reflected in the accounts when an unconditional contract is exchanged provided the sale is completed before the balance sheet date.

1.4 Operating leases

Enterprise Zone operating leases are entered into with the intention of assigning leases to tenants meeting standrad institutioanl criteria. A full accrual is made for the LLP's obligation under the lease. Any subsequent lettings resulting in a reduction in the LLP's commitment are credited to the profit and loss account in the period in which the reduction takes place.