

QUORUM DEVELOPER (MP5.7) LLP
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

Limited Liability Partnership Registration No. OC321390 (England and Wales)

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15/12/2016

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COMPANIES HOUSE

QUORUM DEVELOPER (MP5.7) LLP

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QUORUM DEVELOPER (MP5.7) LLP

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	2		-		1
Current assets					
Debtors		12,345		18,290,373	
Cash at bank and in hand		381,327		676,418	
		<u>393,672</u>		<u>18,966,791</u>	
Creditors: amounts falling due within one year		<u>(1,504)</u>		<u>(2,075)</u>	
Net current assets			392,168		18,964,716
Total assets less current liabilities			<u>392,168</u>		<u>18,964,717</u>
Accruals and deferred income			-		(18,290,373)
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>392,168</u>		<u>674,344</u>
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity			(282,931)		(899,305)
Members capital			675,099		1,573,649
			<u>392,168</u>		<u>674,344</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests			392,168		674,344
			<u>392,168</u>		<u>674,344</u>

QUORUM DEVELOPER (MP5.7) LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

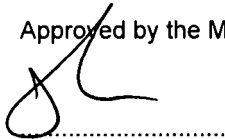
AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 15/11/16



Mr S G Davis
Designated Member

Limited Liability Partnership Registration No. OC321390

QUORUM DEVELOPER (MP5.7) LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Operating Leases

Enterprise Zone operating leases are entered into with the intention of assigning leases to tenants meeting standard institutional criteria. A full accrual is made for the LLP's obligation under the lease. Any subsequent lettings resulting in a reduction in the LLP's commitment are credited to the profit and loss account in the period in which the reduction takes place.

2 Fixed assets

	Investments £
Cost	
At 1 January 2015	1
Disposals	(1)
	<hr/>
At 31 December 2015	-
	<hr/>
At 31 December 2014	1
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