ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008 FOR

MULLER PALATINE INVESTMENTS LLP

WEDNESDAY

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21/04/2010 COMPANIES HOUSE

345

MULLER PALATINE INVESTMENTS LLP

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MULLER PALATINE INVESTMENTS LLP

GENERAL INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2008

DESIGNATED MEMBERS

Mrs R J Muller R W Waterworth

Ethel Austin Investment Properties Ltd

REGISTERED OFFICE

The Point Crewe Road Alsager Cheshire ST7 2GP

REGISTERED NUMBER

OC321325 (England and Wales)

AUDITORS.

Atkın Macredie & Co Limited

Chartered Accountants and Registered Auditors

Westbourne Place 23 Westbourne Road

Sheffield Yorkshire S10 2QQ

OC321325

REPORT OF THE INDEPENDENT AUDITORS TO MULLER PALATINE INVESTMENTS LLP UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Muller Palatine Investments LLP for the year ended 31st December 2008 prepared under Section 226 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001

This report is made solely to the LLP, in accordance with Section 247B of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies. Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act as modified by the Limited Liability Partnerships Regulations 2001 to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts have been properly prepared in accordance with those provisions

Atkin Macredie & Co Limited Chartered Accountants and Registered Auditors Westbourne Place 23 Westbourne Road Sheffield Yorkshire

Date

S10 2QQ

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MULLER PALATINE INVESTMENTS LLP

OC321325

ABBREVIATED BALANCE SHEET 31ST DECEMBER 2008

| | | 2008 £ | 2007 £ |
|--|-----|------------------|-------------------|
| FIXED ASSETS Investment property | 2 | 1,602,433 | ~ 1,560,700 |
| CURRENT ASSETS Debtors Cash at bank | | 250,155 5,032 | 145,618 30,217 |
| CREDITORS | | 255,187 | 175,835 |
| Amounts falling due within one y | ear | (1,857,620) | (1,736,535) |
| NET CURRENT LIABILITIES | | (1,602,433) | (1,560,700) |
| TOTAL ASSETS LESS CURRE LIABILITIES | NT | <u>.</u> | |
| MEMBERS' OTHER INTEREST | s | | |
| TOTAL MEMBERS' INTEREST: Amounts due from members | S | (208,872) | <u>(124,770</u>) |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

The financial statements were approved by the members of the LLP on 10 februs land were signed by

Mrs R J Muller - Designated member

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2008

ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared under the going concern concept on the basis that the LLP will receive continued support from its banker's and finance providers

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Investment property

Investment property is shown at cost. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

2 INVESTMENT PROPERTY

| | Total £ |
|---|-----------------------------|
| COST At 1st January 2008 Additions | 1,560,700 41,73 <u>3</u> |
| At 31st December 2008 | 1,602,433 |
| NET BOOK VALUE At 31st December 2008 | 1,602,433 |
| At 31st December 2007 | 1,560,700 |