

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2010  
FOR  
MULLER PALATINE INVESTMENTS LLP



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FOR THE YEAR ENDED 31ST DECEMBER 2010**

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**MULLER PALATINE INVESTMENTS LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 2010**

**DESIGNATED MEMBERS:** Mrs R J Muller  
R W Waterworth  
Ethel Austin Properties Holdings Limited

**REGISTERED OFFICE:** The Point  
Crewe Road  
Alsager  
Cheshire  
ST7 2GP

**REGISTERED NUMBER:** OC321325 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investment property	2	1,611,045	1,602,433
<b>CURRENT ASSETS</b>			
Debtors		251,497	240,351
Cash at bank		<u>8,870</u>	<u>13,947</u>
		260,367	254,298
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(1,871,412)</u>	<u>(1,856,731)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,611,045)</u>	<u>(1,602,433)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
and			
<b>NET LIABILITIES ATTRIBUTABLE TO MEMBERS</b>		<u>-</u>	<u>-</u>
<b>MEMBERS' OTHER INTERESTS</b>		<u>-</u>	<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members		<u>(229,451)</u>	<u>(194,822)</u>

For the year ended 31<sup>st</sup> December 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the members of the LLP on 28<sup>th</sup> October 2011 and were signed by



Mrs R J Muller – Designated members

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Investment property**

Investment property is shown at cost. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Although the Companies Act 2006, as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, would normally require the systematic annual depreciation of investment properties, the members believe that this policy of not providing depreciation is necessary in order for the financial statements to give a true and fair view, since the current value of investment properties and changes in that current value are of prime importance rather than a calculation of systematic annual depreciation.

2 INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 <sup>st</sup> January 2010	1,602,433
Additions	<u>8,612</u>
At 31 <sup>st</sup> December 2010	<u>1,611,045</u>
 <b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> December 2010	<u>1,611,045</u>
 At 31 <sup>st</sup> December 2009	<u>1,602,433</u>

3 GOING CONCERN

The validity of the going concern basis depends upon the continuing support of the finance providers. The members understand that this support will continue for the foreseeable future and they believe that it is appropriate for the financial statements to be prepared on the going concern basis. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.