

Company Number: OC321071

Mount Street Investments – SAP4C LLP

Abbreviated accounts for the year ended 31 December 2016



Mount Street Investments – SAP4C LLP

General Information

Designated Members: Charles D Nicholson
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC321071

Date of Incorporation: 19 July 2006

Mount Street Investments – SAP4C LLP

Profit and Loss Account

For the year ended 31 December 2016

	2016 €	2015 €
Administrative expenses	17,486	(8,451)
Operating profit /(loss)	17,486	(8,451)
Interest receivable and similar income	26,090	6,661
Profit / (loss) for the financial period available for division among members	€ 43,576	€ (1,790)

Statement of recognised gains and losses

For the year ended 31 December 2015

	2016 €	2015 €
Profit /(loss) attributable to members	€ 43,576	(1,790)
Realised (loss) / gain on investment	(16,875)	14,490
Gain for the financial period available for division among members	€ 26,701	€ 12,700

Mount Street Investments – SAP4C LLP

Balance Sheet

As at 31 December 2015

	<i>Notes</i>	2016 €	2015 €
Fixed assets			
Investments	2	70,791	176,765
Current assets			
Debtors: amounts falling due within one year		37,304	37,329
Current liabilities			
Creditors: amounts falling due within one year		(3,161)	(3,011)
Net assets attributable to members		€ 105,114	€ 211,083
Equity			
Members' Capital	3	191,343	254,400
Other Amounts		(86,229)	(43,317)
Net assets attributable to members' interests		€ 105,114	€ 211,083

For the year ended 31 December 2016, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its loss for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave
Designated Member
29 September 2017

Notes to the Financial Statements For the year ended 31 December 2016

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Sapphire (PCC) Limited – Sapphire IV Cell.

	2016	2015
	€	€
Commitment – 500,000 A Shares of €1 each	500,000	500,000
	<hr/>	<hr/>
Fully paid – 425,000 A Shares of €1 each (2015: 425,000)	425,000	425,000
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Net Book Value of Investments	70,791	176,765
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Mount Street Investments – SAP4C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2016

2 Investments (continued)

Movements in investments in the year

	2016 €
Investments as at 1 January 2016	176,765
Loss on capital account	(16,875)
Profit on income account	43,751
Partial realisation	(132,670)
Investments as at 31 December 2016	70,791

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2016	254,400	-	254,400	(43,317)	211,083
Distributions to members	(63,057)	-	(63,057)	(69,613)	(132,670)
Profit for the financial period available for division among members	-	26,701	26,701	-	26,701
Allocated Gain	-	(26,701)	(26,702)	26,701	-
Members' interests as at 31 December 2016	191,343	-	191,343	(86,229)	105,114