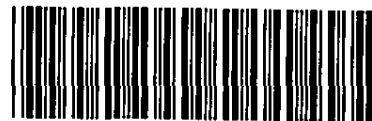


**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**LLP REGISTRATION NUMBER: OC 320969**

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**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**

**CONTENTS**

	<b>Page</b>
Members' Report	3 and 4
Profit and Loss Account	5
Balance Sheet	6 and 7
Notes to the Accounts	8 to 10

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**

**MEMBERS' REPORT**

**FOR THE YEAR ENDED 30 APRIL 2010**

The members present their report and the unaudited financial statements for the year ended 30 April 2010

**Members' Responsibilities**

We are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires us to prepare financial statements for each financial year. Under that law we have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

We are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable us to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). We are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities and any Significant Changes**

The principal activity of the partnership is the provision of storage facilities.

**Designated Members**

The following members were designated members during the period

Mrs L Shaw

Mr M G Shaw

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**

**MEMBERS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2010**

**Members' Drawings and Contributions**

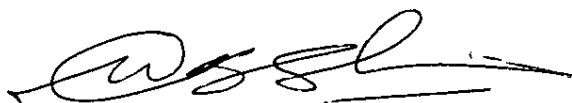
**Members' Drawings**

The firm has a policy that members take occasional drawings, subject to cash requirements of the business

**Members' Capital**

The capital each member is required to subscribe is determined periodically by the designated member with regard to the financial requirements of the partnership. A member may only withdraw all of their capital upon cessation of membership.

**ON BEHALF OF THE MEMBERS**

A handwritten signature in black ink, appearing to read 'M G B Shaw', with a horizontal line underneath it.

**Mr M G B Shaw - Designated Member**

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2010**

	Note	2009 £	2010 £
<b>Turnover</b>	2	845,099	806,973
Administrative Expenses		(845,031)	(803,902)
		<hr/>	<hr/>
<b>Operating Profit/(Loss)</b>		68	3,071
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
		<hr/>	<hr/>
<b>Profit/(Loss) for the Financial Year before Members' Remuneration and Profit Shares</b>		68	3,071
Members' remuneration charged as an expense		-	-
		<hr/>	<hr/>
<b>Retained Profit/(Loss) for the Financial Year</b>	5	<hr/> <hr/> 68	<hr/> <hr/> 3,071

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**

**BALANCE SHEET**

**AS AT 30 APRIL 2010**

	<b>Note</b>	<b>£</b>	<b>2009 £</b>	<b>£</b>	<b>2010 £</b>
<b>Current Assets</b>					
Debtors	3	191,270		236,367	
Cash at bank and in hand		106,428		54,105	
		<u>          </u>		<u>          </u>	
		297,698		290,472	
<b>Creditors</b>					
Amounts falling due within one year	4	(396,047)		(385,750)	
		<u>          </u>		<u>          </u>	
<b>Net Current (Liabilities)/Assets</b>			(98,349)		(95,278)
			<u>          </u>		<u>          </u>
<b>Total Assets less Current Liabilities</b>			(98,349)		(95,278)
			<u>          </u>		<u>          </u>
<b>Represented by:</b>					
<b>Members' Interests</b>					
Members' capital classified as equity	5		45,863		45,863
Profit and members' drawings	5		(144,212)		(141,141)
			<u>          </u>		<u>          </u>
			(98,349)		(95,278)
			<u>          </u>		<u>          </u>

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 APRIL 2010**

For the year ended 30 April 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

These financial statements were approved and authorised for issue by the Members on 10 December 2010

**ON BEHALF OF THE MEMBERS**

A handwritten signature in black ink, appearing to read 'M G B Shaw', written over a horizontal line.

**Mr M G B Shaw**  
**Designated Member**

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**1 Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below

**(a) Basis of Preparation of Financial Statements**

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

**(b) Turnover and Revenue Recognition**

In accordance with the principles of revenue recognition as stated in UITF 40 and application G of FRS 5, Reporting the Substance of Transactions, income is recognised as the right to consideration obtained through performance of contractual obligations. Rental income is accounted for according to the period for which it falls due. Amounts invoiced in advance are included in deferred income.

**(c) Going Concern**

The accounts are prepared on the going concern basis. The members are taking measures to improve the performance of the partnership.

**2 Turnover**

The limited liability partnership's turnover represents the value of goods and services supplied to customers wholly undertaken in the UK during the period.

**3 Debtors - all receivable within one year**

	<b>2009</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	50,270	53,529
Other debtors	-	5,738
Prepayments	-	-
Amounts owed by related entities	141,000	177,100
	<hr/>	<hr/>
	191,270	236,367
	<hr/>	<hr/>



**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2010**

<b>4 Creditors - amounts falling due within one year</b>	<b>2009</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	45,667	-
Customer deposits	26,232	16,929
Deferred revenue	158,878	156,598
Other creditors	-	1,200
Other tax and social security	5,299	-
Accruals	20,471	31,333
Amounts owed to related entities	139,500	179,690
	<hr/>	<hr/>
	396,047	385,750
	<hr/>	<hr/>

**5 Movement on Members' Interests**

	<b>Total</b>
	<b>£</b>
Balance at 30 April 2009	(141,140)
Profit for the financial year available for discretionary division among members	3,071
Funds introduced	-
	<hr/>
Amounts due to members	(148,305)
	<hr/>

**PERSONAL STORAGE (SHEPHERDS BUSH) LLP**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2010**

**6      Controlling Parties**

The partnership is controlled by the members

**7      Financial Commitments**

The company has no financial commitments