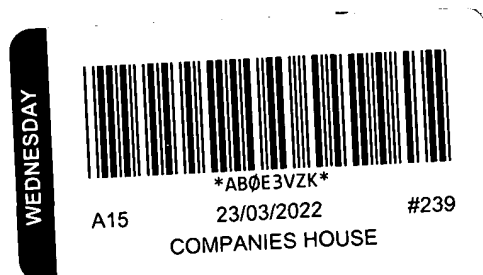


**AQUMEN LLP**  
**REPORT AND ACCOUNTS**  
**31 March 2021**

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**LLP registration number: OC320015 (England and Wales)**



**AQUMEN LLP****PARTNERSHIP INFORMATION****Members and designated members****Current**

A D Silver  
Assure Group Limited                      - Appointed 20 March 2022

**Resigned**

S J Day    - Resigned 14 April 2021  
Entrusted Limited                              - Resigned 20 March 2022

**Registered office**

101 Asia House  
82 Princess Street  
Manchester  
M1 6BD

## **AQUMEN LLP**

### **MEMBERS' REPORT**

The members present their report and accounts for the year ended 31 March 2021.

#### **Members and designated members**

The members who served during the year were:

S J Day	- Resigned 14 April 2019
Entrusted Limited	
A D Silver	

#### **Statement of members' responsibilities**

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied to by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Members' interests**

The members participate fully in the LLP's profit, share the risks and subscribe the LLP's capital. They have implemented policies for their drawings and the subscription and repayment of members' capital and which take account of the working capital requirements of the business.

**AQUMEN LLP****MEMBERS' REPORT (continued)****Principal Activity**

The LLP's principal activity during the period was that of financial & bookkeeping support to organisations.

Aqumen LLP specialises in providing interim management, recruitment and business support services. We assist organisations to manage change by providing skilled interim resources and offer support in business improvement, commercial, finance and HR.

**Business Review**

Aqumen LLP operates in the public and private sectors, incorporating the Third Sector and small to medium sized enterprises, including offering, financial & interim management.

**Outlook**

The Partners are uncertain that business will continue to see further growth during 2021/22, due to Covid 19, which saw a number of our clients freeze trading.

**Small LLP provisions**

This report has been prepared in accordance with the provisions applicable to LLP's entitled to the small LLP's exemption.

On behalf of the members



**A D Silver**  
**Designated Member**  
**20 March 2021**

**AQUMEN LLP**

**PROFIT AND LOSS ACCOUNT**

for the year ended

**31 March 2021**

Note		2020/21 £	2019/20 £
2	<b>Turnover</b>	78,226	152,965
	Cost of sales	(63,873)	(106,498)
	<b>Gross profit</b>	14,353	46,497
	Administrative expenses	(14,353)	(42,059)
3	<b>Profit (loss) for the financial period before members' remuneration and profit shares</b>	0	4,408
	<b>Members' remuneration charged as an expense</b>	-	-
	<b>Retained profit for the year available for discretionary division among members</b>	0	4,408

The notes on pages 6, 7,8 and 9 form part of these accounts.

**AQUMEN LLP****BALANCE SHEET****31 March 2021**

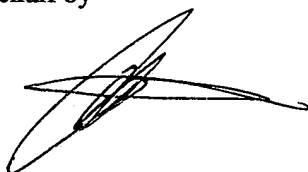
		2020/21	2019/20
Note	<b>Fixed assets</b>		
4	Tangible assets	0	141,997
5	Investments	1,003	1,003
		<hr/>	<hr/>
	<b>Current assets</b>		
6	Debtors	19,855	8,598
	Cash at bank and in hand	785	1,895
		<hr/>	<hr/>
		20,640	10,493
		<hr/>	<hr/>
7	<b>Creditors:</b> amounts becoming due and payable within one year	(3,162)	(135,012)
		<hr/>	<hr/>
	<b>Net current assets and total assets less current liabilities</b>	18,481	18,481
		<hr/>	<hr/>
	<b>Net assets attributable to members</b>	18,481	18,481
		<hr/> <hr/>	<hr/> <hr/>
8	<b>Members Interest: Members' capital</b>	18,481	18,481
		<hr/> <hr/>	<hr/> <hr/>

For the year ended 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime and with the Financial Reporting Standard for Smaller entities (effective April 2008).

The accounts on pages 4 to 9 were approved by the members on 20 March 2022 and signed on their behalf by



**AD Silver**  
**Designated Member**  
**20 March 2022**

LLP registration number: OC320015

The notes on pages 6, 7 and 8 form part of these accounts.

## AQUMEN LLP

### NOTES TO THE ACCOUNTS

31 March 2021

#### 1. Accounting policies

##### Accounting convention

The accounts have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in March 2010 (SORP 2010) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Members' participation rights

Members of the LLP during the year are shown on page 2.

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed remuneration and profits).

Members participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.





**AQUMEN LLP****NOTES TO THE ACCOUNTS (continued)****31 March 2021**

	2020/21 £	2019/20 £
<b>5 Investments</b>		
Shares in Acquisita Fleet Services Limited at cost	1,000	1,000
Shares in Entrusted Limited at cost		1
<b>1</b>		
Shares in Scotia Alive Limited at cost	1	1
Shares in VMS Technology Group Limited at cost	1	1
		<hr/>
		1,003
1,003		<hr/>

**6 Debtors**

Trade debtors	19,855	8,598
Other debtors (note 9)	0	0
	<hr/>	<hr/>
	19,855	8,598
	<hr/>	<hr/>

**7 Creditors: amounts becoming due and payable within one year**

Bank overdraft	-	-
Trade creditors	3,162	135,012
Other taxation and social security	0	0
Other creditors (note 9)	-	-
Accruals	0	0
	<hr/>	<hr/>
	3,162	135,012
	<hr/>	<hr/>

**8 Members' Interests**

	A D Silver	S Dav	Entrusted	Total
	£	£		£
Balance at 1 <sup>st</sup> April 2020	16,353	1,468	660	18,481
Profit (Loss) for the financial year	0	0	0	0
for the discretionary division				
among the members				
Introduced by members	1,468	(1,468)	0	0
Repayment of Capital				
Repayments of Debt	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 <sup>st</sup> March 2021	17,821	0	660	18,481
	<hr/>	<hr/>	<hr/>	<hr/>

**AQUMEN LLP****NOTES TO THE ACCOUNTS (continued)****31 March 2021****9 Related party transactions**

The other debtors and creditors balances include amounts owed by and to members and their associates

The LLP was controlled by the two members.