

Registration number: OC319892

Cardioscope LLP

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2014

Peter Williams & Co
Chartered Certified Accountants
41 South Street
St Austell
Cornwall
PL25 5BJ

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COMPANIES HOUSE

Cardioscope LLP

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The following reproduces the text of the accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Certified Accountants' Report to the Members on the Unaudited Financial
Statements of
Cardioscope LLP**

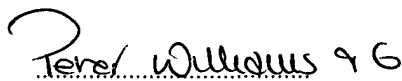
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, we have prepared for your approval the financial statements of Cardioscope LLP for the year ended 31 May 2014 set out on pages from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the members of Cardioscope LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Cardioscope LLP and state those matters that we have agreed to state to the members of Cardioscope LLP, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cardioscope LLP and its members as a body for our work or for this report.

It is your duty to ensure that Cardioscope LLP has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cardioscope LLP. You consider that Cardioscope LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cardioscope LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.


Peter Williams & Co
Chartered Certified Accountants
Date: 23-2-15

41 South Street
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PL25 5BJ

Cardioscope LLP (Registration number: OC319892)

Abbreviated Balance Sheet as at 31 May 2014

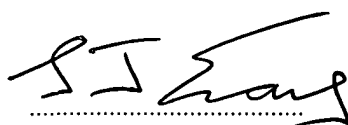
		2014		2013	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		143		190
Current assets					
Debtors		2,700		2,614	
Cash at bank and in hand		15,060		10,060	
		<u>17,760</u>		<u>12,674</u>	
Creditors: Amounts falling due within one year	3	<u>(582)</u>		<u>(948)</u>	
Net current assets			<u>17,178</u>		<u>11,726</u>
Net assets			<u><u>17,321</u></u>		<u><u>11,916</u></u>
Represented by:					
Equity: Members' other interests					
Members' capital			1,633		1,633
Other reserves			15,688		10,283
			<u>17,321</u>		<u>11,916</u>

For the financial year ended 31 May 2014, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 23.02.15 and signed on their behalf by:



S J Evans
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

Cardioscope LLP

Notes to the abbreviated accounts for the Year Ended 31 May 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment	25% reducing balance basis
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Members' remuneration

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

Cardioscope LLP

Notes to the abbreviated accounts for the Year Ended 31 May 2014

..... continued

2 Fixed assets

	Tangible assets £
Cost or Valuation	
As at 1 June 2013 and 31 May 2014	<u>599</u>
Depreciation	
As at 1 June 2013	409
Charge for the year	<u>47</u>
As at 31 May 2014	<u>456</u>
Net book value	
As at 31 May 2014	<u><u>143</u></u>
As at 31 May 2013	<u><u>190</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	2014 £	2013 £
Amounts falling due within one year	<u><u>582</u></u>	<u><u>948</u></u>