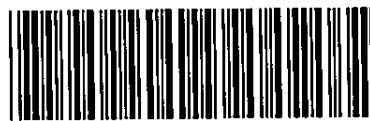

OASIS NO.2 LLP

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013

THURSDAY



A2NJOSDE

A75

19/12/2013

#133

COMPANIES HOUSE

OASIS NO.2 LLP
REGISTERED NUMBER: OC319680

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2013

	Note	£	2013 £	£	2012 £
CURRENT ASSETS					
Debtors		100		100	
Cash at bank		9		24	
		<u>109</u>		<u>124</u>	
CREDITORS: amounts falling due within one year		<u>(136,706)</u>		<u>(136,666)</u>	
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>(136,597)</u>		<u>(136,542)</u>
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>(136,597)</u>		<u>(136,542)</u>
REPRESENTED BY.					
Loans and other debts due to members					
Members' other interests - Capital classified as debt under FRS 25		3,960,412		3,960,412	
Profits / (Losses) attributable to members		<u>(4,097,009)</u>		<u>(4,096,954)</u>	
			<u>(136,597)</u>		<u>(136,542)</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members (included in debtors)			(100)		(100)
Members' other interests			<u>(136,597)</u>		<u>(136,542)</u>
			<u>(136,697)</u>		<u>(136,642)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 5 April 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

OASIS NO.2 LLP

ABBREVIATED BALANCE SHEET (continued)
AS AT 5 APRIL 2013

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by



.....
Future Films (Partnership Services) Limited
Designated member

Date

The notes on pages 3 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, March 2006, which have been applied consistently (except as otherwise stated)

1.2 Going concern

The financial statements have been prepared on the going concern basis, which assumes the partnership's ability to continue trading for the foreseeable future. The balance sheet deficit arises from an amount owed to Future Capital Partners Limited ("Future"), a related party. Future has, without creating a contractual obligation, expressed its willingness to support the LLP for the foreseeable future. The designated members do not anticipate any circumstances that would result in the LLP not being able to continue operating for the foreseeable future.

1.3 Turnover

Turnover comprises revenue recognised by the LLP in respect of the provision of film production services, exclusive of Value Added Tax and trade discounts.

1.4 Taxation

The taxation payable on the partnership profits is the personal liability of the members during the period and consequently neither taxation nor related deferred taxation are accounted for in the financial statements. Amounts retained for tax are treated in the same way as other profits of the partnership and are included in "Members' interests" or in "Loans and other debts due to members" depending on whether or not division of profit has occurred.

1.5 Recognition of capital

The financial statements have been prepared in accordance with the requirements of FRS 25 as applied to limited liability partnerships by the applicable SORP. Since the profits of the limited liability partnership are automatically distributed, FRS 25 requires members' capital to be disclosed as a liability, rather than equity. It is for this reason only that the members' capital has been presented as a liability. Under the terms of the Partnership Deed, there is no entitlement for members to draw out, or receive back at any time while they are members of the limited liability partnership, the amounts contributed by them as capital.

1.6 Members' remuneration

Members' remuneration is any outflow of benefits to a member. Where the payment of any remuneration is not at the discretion of the limited liability partnership, this is charged to the profit and loss account as an expense.

1.7 Members' current accounts

All cash transactions between the limited liability partnership and its Members are included in the Members' current account to the extent that they are not matched by allocation of profits and losses.

OASIS NO.2 LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2013**

1. ACCOUNTING POLICIES (continued)

1.8 Capital contributions

Where capital contributions by partners are unpaid at the balance sheet date, but a binding commitment to contribute that capital has been given by the partner, the capital contribution is recognised as such, and the amount unpaid is shown as a debtor