

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

FOR

MERLE COTTAGE LLP

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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MERLE COTTAGE LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DESIGNATED MEMBERS:

Mrs R E Partridge
Mrs J Bird
T G Partridge

REGISTERED OFFICE:

44 Grand Parade
Brighton
BN2 9QA

REGISTERED NUMBER:

OC319015 (England and Wales)

MERLE COTTAGE LLP (REGISTERED NUMBER: OC319015)**BALANCE SHEET**
31ST DECEMBER 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	126	435
CURRENT ASSETS			
Debtors	5	15,165	20,000
Cash at bank		<u>7,012</u>	<u>7,254</u>
		22,177	27,254
CREDITORS			
Amounts falling due within one year	6	<u>(12,267)</u>	<u>(8,400)</u>
NET CURRENT ASSETS		<u>9,910</u>	<u>18,854</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,036	19,289
CREDITORS			
Amounts falling due after more than one year	7	<u>(9,633)</u>	<u>(18,000)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>403</u>	<u>1,289</u>

The notes form part of these financial statements

MERLE COTTAGE LLP (REGISTERED NUMBER: OC319015)**BALANCE SHEET - continued**
31ST DECEMBER 2022

		2022	2021
	Notes	£	£
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	400	1,287
MEMBERS' OTHER INTERESTS			
Capital accounts		3	2
		<u>403</u>	<u>1,289</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	400	1,287
Members' other interests		3	2
Amounts due from members	5	(165)	-
		<u>238</u>	<u>1,289</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 29th December 2023 and were signed by:

Mrs R E Partridge - Designated member

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. STATUTORY INFORMATION

Merle Cottage LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover and other operating income

Turnover is measured at the fair value of consideration, received or receivable, for services provided in the ordinary course of the company's activities.

Turnover excludes discounts, rebates and is shown net of value added tax and other sales taxes.

The partnership recognises the revenue for consultancy services provided where this can be reliably estimated, this may be at the end of a project or at agreed intervals during the life of a project.

Rental income is recognised on a time apportioned basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022**4. TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**At 1st January 2022
and 31st December 20222,362**DEPRECIATION**

At 1st January 2022

1,927

Charge for year

309

At 31st December 2022

2,236**NET BOOK VALUE**

At 31st December 2022

126

At 31st December 2021

435**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

2021

£

£

Trade debtors

15,000

20,000

Other debtors

165-15,16520,000**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

2021

£

£

Trade creditors

6,001

6,500

Other creditors

6,2661,90012,2678,400**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2022

2021

£

£

Other creditors

9,63318,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2022	2021
	£	£
Amounts owed to members in respect of profits	<u>400</u>	<u>1,287</u>
Falling due within one year	<u>400</u>	<u>1,287</u>

Loans and other debts due to the members will rank behind amounts due to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.