

REGISTERED NUMBER: OC319015 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

MERLE COTTAGE LLP

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MERLE COTTAGE LLP

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DESIGNATED MEMBERS:

Mrs R E Partridge
Mrs J Bird

REGISTERED OFFICE:

44 Grand Parade
Brighton
BN2 9QA

REGISTERED NUMBER:

OC319015 (England and Wales)

MERLE COTTAGE LLP (REGISTERED NUMBER: OC319015)**BALANCE SHEET**
31ST DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	491	597
CURRENT ASSETS			
Debtors	5	2,051	3,930
Cash at bank		856	12,361
		<u>2,907</u>	<u>16,291</u>
CREDITORS			
Amounts falling due within one year	6	<u>(3,000)</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(93)</u>	<u>16,291</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>398</u>	<u>16,888</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	396	16,886
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>2</u>	<u>2</u>
		<u>398</u>	<u>16,888</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	396	16,886
Members' other interests		2	2
Amounts due from members	5	<u>(1,951)</u>	<u>-</u>
		<u>(1,553)</u>	<u>16,888</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 25th September 2019 and were signed by:

Mrs R E Partridge - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

Merle Cottage LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of consideration, received or receivable, for services provided in the ordinary course of the company's activities.

Turnover excludes discounts, rebates and is shown net of value added tax and other sales taxes.

The partnership recognises the revenue for consultancy services provided where this can be reliably estimated, this may be at the end of a project or at agreed intervals during the life of a project.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2018	895
Additions	288
At 31st December 2018	<u>1,183</u>
DEPRECIATION	
At 1st January 2018	298
Charge for year	394
At 31st December 2018	<u>692</u>
NET BOOK VALUE	
At 31st December 2018	<u>491</u>
At 31st December 2017	<u>597</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>2,051</u>	<u>3,930</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>3,000</u>	<u>-</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018	2017
	£	£
Amounts owed to members in respect of profits	<u>396</u>	<u>16,886</u>
Falling due within one year	<u>396</u>	<u>16,886</u>

Loans and other debts due to the members will rank behind amounts due to other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.