

**CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE
MANAGEMENT LLP**

MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

Aqmen Limited
BWB CaSE LLP
NCVO Trading Limited

Limited liability partnership number

OC318978

Registered office

2 - 6 Cannon Street
London
UK
EC4M 6YH

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

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CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The members present their report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the limited liability partnership continued to be that of the provision of specialist and innovative insurance products and solutions to charities and social enterprises.

Designated Members

The following designated members have held office since 1 April 2014:

Aqmen Limited
BWB CaSE LLP
NCVO Trading Limited

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. The LLP Deed provides that in certain circumstances some Members may be forced to transfer their shares and if this is done then the price to be paid will be determined by the auditors in accordance with the formula set out in the Schedule to the LLP Deed.

Except with the prior written consent of the Members no Member may draw out or receive back in whole or part any Capital Contribution during the continuance of the limited liability partnership.

On behalf of the members



NCVO Trading Limited
Designated Member



BWB CaSE LLP
Designated Member

19/01/2016

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		123,178	116,845
Cost of sales		(50,802)	(46,259)
Gross profit		72,376	70,586
Administrative expenses		(340)	(352)
Profit on ordinary activities before taxation		72,036	70,234
Tax on profit on ordinary activities		-	-
Profit for the financial year before members' remuneration and profit shares		72,036	70,234

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET

AS AT 31 MARCH 2015

		2015		2014 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	2		20		20
Current assets					
Debtors	3	52,737		73,693	
Cash at bank and in hand		73,031		20,969	
		<u>125,768</u>		<u>94,662</u>	
Creditors: amounts falling due within one year	4	<u>(18,571)</u>		<u>(24,448)</u>	
Net current assets			<u>107,197</u>		<u>70,214</u>
Total assets less current liabilities			<u>107,217</u>		<u>70,234</u>
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity	5		72,036		70,234
Members capital	5		35,181		-
			<u>107,217</u>		<u>70,234</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	3		-		(5,053)
Members' other interests	5		107,217		70,234
			<u>107,217</u>		<u>65,181</u>

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

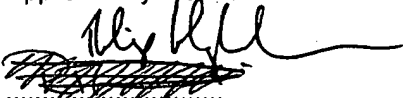
AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

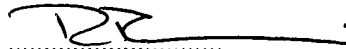
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Members for issue on 19 January 2016



BWB CaSE LLP
Designated Member



NCVO Trading Limited
Designated Member

Limited Liability Partnership Registration No. OC318978

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2010 and the Companies Act 2006.

The limited liability partnership meets its day to day working capital requirements through the continued support of its bank and designated members. Accordingly the members are confident that the limited liability partnership will continue to remain a going concern for the foreseeable future and the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission receivable, which is recognised in the period of inception of the policy.

The business may receive certain profit share commissions if certain criteria are met. These commissions are uncertain and in some instances nothing will be received. As these cannot be calculated at the year end date and in most instances can only be estimated with any degree of certainty approximately eighteen months after the relevant measurement period has ended, it would be misleading to try and include any estimates. Accordingly any profit commissions that may become due are accounted for on a receipts basis.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2015

2 Fixed asset investments

	Unlisted investments £
Cost	
At 1 April 2014 & at 31 March 2015	20
Net book value	
At 31 March 2015	20
At 31 March 2014	20

Holdings of more than 20%

The limited liability partnership holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
CaSE Insurance Services Limited	United Kingdom	Ordinary	20.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
	Principal activity		
CaSE Insurance Services Limited	Insurance brokers	2,346	894

3 Debtors

	2015 £	2014 £
Amounts due from members	-	5,053
Other debtors	52,737	68,640
	52,737	73,693

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

4	Creditors: amounts falling due within one year	2015 £	2014 £
	Amounts owed to group undertakings and undertakings in which the company has a participating interest	20	20
	Other creditors	18,551	24,428
		<u>18,571</u>	<u>24,448</u>

5	Members' interests	Members' other interests		Loans and other debts due to/(from) members		Total	Restated 2014
		Members' capital (classified as equity)	Other reserves	Total			
		£	£	£	£	£	£
	Members' interests at 1 April 2014	-	70,234	70,234	(5,053)	65,181	18,211
	Profit for the financial year available for discretionary division among members	-	72,036	72,036	-	72,036	70,234
	Members' interests after profit for the year	-	142,270	142,270	(5,053)	137,217	88,445
	Other divisions of profits	-	(70,234)	(70,234)	70,234	-	-
	Drawings	-	-	-	(30,000)	(30,000)	(23,264)
	Other movements	35,181	-	35,181	(35,181)	-	-
	Members' interests at 31 March 2015	<u>35,181</u>	<u>72,036</u>	<u>107,217</u>	<u>-</u>	<u>107,217</u>	<u>65,181</u>

6 Contingent liabilities

In accordance with service agreements, certain members are entitled to receive payment for services provided. In view of the results to date these sums have been deferred and will only become due for payment as and when cash flow permits.

7	Information in relation to members	2015 Number	2014 Number
	The average number of members during the year was:	<u>3</u>	<u>3</u>

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

8 Related party transactions

The following related party transactions took place during the year:

Included within other debtors are amounts owed by Aqmen Limited of £52,737 (2014: £68,640).