

Limited Liability Partnership Registration No. OC318978 (England and Wales)

**CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE
MANAGEMENT LLP**

MEMBERS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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COMPANIES HOUSE

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

aQmen Limited
BWB CaSE LLP
NCVO Trading Limited

Limited liability partnership number

OC318978

Registered office

2 - 6 Cannon Street
London
EC4M 6YH

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

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CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

MEMBERS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The members present their report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the limited liability partnership continued to be that of the provision of specialist and innovative insurance products and solutions to charities and social enterprises

Designated Members

The following designated members have held office since 1 April 2012

aQmen Limited
BWB CaSE LLP
NCVO Trading Limited

Policy on members' drawings

The members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

A member's capital requirement is linked to their share of profit and the financing requirement of the limited liability partnership. The LLP Deed provides that in certain circumstances some Members may be forced to transfer their shares and if this is done then the price to be paid will be determined by the auditors in accordance with the formula set out in the Schedule to the LLP Deed

Except with the prior written consent of the Members no Member may draw out or receive back in whole or part any Capital Contribution during the continuance of the limited liability partnership

Statement of members' responsibilities

The members are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing those financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the limited liability partnership's transactions and disclose with reasonable accuracy at any time the financial position of the limited liability partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

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LLP**

MEMBERS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

On behalf of the members


NCVO Trading Limited
Designated Member

14/11/2014



BWB CaSE LLP
Designated Member

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	Notes	2013 £	2012 £
Turnover		95,048	104,226
Cost of sales		(38,719)	(37,248)
Gross profit		56,329	66,978
Administrative expenses		(564)	(46,490)
Profit on ordinary activities before taxation	2	55,765	20,488
Tax on profit on ordinary activities		-	-
Profit for the financial year before members' remuneration and profit shares		55,765	20,488

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Investments	3		20		20
Current assets					
Debtors	4	49,867		600	
Cash at bank and in hand		2,179		32,449	
		<u>52,046</u>		<u>33,049</u>	
Creditors' amounts falling due within one year	5	<u>(17,181)</u>		<u>(29,623)</u>	
Net current assets			<u>34,865</u>		<u>3,426</u>
Total assets less current liabilities			<u>34,885</u>		<u>3,446</u>
REPRESENTED BY					
Loans and other debts due to members within one year					
Other amounts	6		-		3,838
			-		3,838
Members' other interests:					
Other reserves classified as equity	6	(210,117)		(245,394)	
Members capital	6	245,002		245,002	
		<u>34,885</u>		<u>3,446</u>	
TOTAL MEMBERS' INTERESTS					
Amounts due from members	4	(16,674)		-	
Loans and other debts due to members	6	-		3,838	
Members' other interests	6	34,885		(392)	
		<u>18,211</u>		<u>3,446</u>	

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

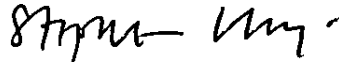
The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Members for issue on 14/01/2014



NCVO Trading Limited
Designated Member



BWB CaSE LLP
Designated Member

Limited Liability Partnership Registration No OC318978

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

The limited liability partnership meets its day to day working capital requirements through the continued support of its bank and designated members. Accordingly the members are confident that the limited liability partnership will continue to remain a going concern for the foreseeable future and the accounts have been prepared on a going concern basis

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents commission receivable, which is recognised in the period of inception of the policy

The business may receive certain profit share commissions if certain criteria are met. These commissions are uncertain and in some instances nothing will be received. As these cannot be calculated at the year end date and in most instances can only be estimated with any degree of certainty approximately eighteen months after the relevant measurement period has ended, it would be misleading to try and include any estimates. Accordingly any profit commissions that may become due are accounted for on a receipts basis

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Operating profit

	2013	2012
	£	£
Operating profit is stated after charging		
Auditors' remuneration	-	100

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2012 & at 31 March 2013	20
Net book value	
At 31 March 2013	20
At 31 March 2012	20

Holdings of more than 20%

The limited liability partnership holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Participating interests			
CaSE Insurance Services Limited	United Kingdom	Ordinary	20 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
CaSE Insurance Services Limited	Insurance brokers	(428)	(528)

4 Debtors

	2013 £	2012 £
Amounts due from members	16,674	-
Other debtors	33,193	600
	49,867	600

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5	Creditors, amounts falling due within one year	2013	2012
		£	£

Amounts owed to group undertakings and undertakings in which the company has a participating interest

Other creditors

20	20
17,161	29,603
<u>17,181</u>	<u>29,623</u>

6 Members' interests

	Members' other interests		Total	Restated Loans	Total	2012
	Members' capital (classified as equity)	Other reserves		and other debts due to/(from) members		
	£	£	£	£	£	£
Amount due to members				3,838		
Members' interests at 1 April 2012	245,002	(245,394)	(392)	(37,162)	(37,554)	(17,042)
Profit for the financial year available for discretionary division among members	-	55,765	55,765	-	55,765	20,488
Members' interests after profit for the year	245,002	(189,629)	55,373	(37,162)	18,211	3,446
Other divisions of profits	-	(20,488)	(20,488)	20,488	-	-
Members' interests at 31 March 2013	<u>245,002</u>	<u>(210,117)</u>	<u>34,885</u>	<u>(16,674)</u>	<u>18,211</u>	<u>3,446</u>
Amounts due from members, included in debtors				(16,674)		

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors

7	Loans and other debts due (from)/to members	2013	2012
		£	£
			Restated
Amounts owed (by)/to members in respect of profits		<u>(16,674)</u>	<u>3,838</u>

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

8 Contingent liabilities

In accordance with service agreements, certain members are entitled to receive payment for services provided. In view of the results to date these sums have been deferred and will only become due for payment as and when cash flow permits.

9 Information in relation to members	2013 Number	2012 Number
The average number of members during the year was	<u>2</u>	<u>3</u>

10 Related party transactions

The following related party transactions took place during the year:

At the balance sheet date the LLP was owed £272,556 (2012: £252,044) by the members in relation to losses of the LLP in proportion to their members' interest. Included within other debtors and prepayments are amounts owed by Aqmen Limited of £33,093 (2012: £500).

During the period the LLP paid office service costs of £nil (2012: £7,800).

**CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE
MANAGEMENT LLP**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2013

CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT LLP

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
Turnover		
Sales commission	91,048	104,226
Fees receivable	4,000	-
	<u>95,048</u>	<u>104,226</u>
Cost of sales		
Other Commission	-	(1,607)
CAF Commission	-	(5,884)
NCVO Commission	38,719	44,739
	<u>(38,719)</u>	<u>(37,248)</u>
Gross profit	56,329	66,978
Administrative expenses	(564)	(46,490)
Operating profit	<u>55,765</u>	<u>20,488</u>

**CASE-CHARITY AND SOCIAL ENTERPRISE INSURANCE MANAGEMENT
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SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
Administrative expenses		
Wages and salaries (excl N I)	-	17,319
Employer's N I contributions	-	2,872
Insurance	-	86
Office services fees	-	7,800
Printing, postage and stationery	-	126
Marketing	-	11,012
Computer running costs	-	1,146
Travel & Entertaining	-	979
Legal and prof fees	-	991
Audit fees	-	100
Bank charges	564	3,362
Sundry expenses	-	262
Profits/losses on disp of tangibles	-	435
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	564	46,490
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