Registered number OC318859

The Food Gallery **Abbreviated Accounts** 31 March 2010

31/12/2010 COMPANIES HOUSE

The Food Gallery

Registered number: OC318859 Abbreviated Balance Sheet

as at 31 March 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		5,374		6,717
Current assets					
Stocks		5,000		4,500	
Debtors		5,062		4,597	
Cash at bank and in hand	_	2,481		5,033	
		12,543		14,130	
Creditors: amounts falling d	ue				
within one year		(6,926)		(6,852)	
Net current assets	_		5,617		7,278
Total assets less current liabilities		_	10,991		13,995
Creditors: amounts falling d after more than one year	ue		-		(154)
Net assets		-	10,991		13,841
Net assets		_	10,991	_	13,641
Capital and reserves					
Capital redemption reserve			17,500		17,500
Profit and loss account			(6,509)		(3,659)
Shareholders' funds		-	10,991	_	13,841

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs N S Holman

Director

Approved by the board on 23 December 2010

The Food Gallery Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2	Tangible fixed assets	£
	Cost	
	At 1 April 2009	13,017
	At 31 March 2010	13,017
	Depreciation	
	At 1 April 2009	6,300
	Charge for the year	1,343
	At 31 March 2010	7,643
	Net book value	
	At 31 March 2010	5,374
	At 31 March 2009	6,717