

Abbreviated Accounts
For The Year Ended 31 March 2008
for
Leopold Square Investments LLP

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COMPANIES HOUSE

Leopold Square Investments LLP

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Leopold Square Investments LLP

**General Information
For The Year Ended 31 March 2008**

DESIGNATED MEMBERS:

M Hucknall
A Dodd
S Bate
K Knott
A Benzie
D Burkinshaw
A Higgins
S Cliff
J Hughes
A Parker
A Henderson
Mrs M Coughlan
L Lang
S Crowther
Mrs J Moorhouse

REGISTERED OFFICE:

91 Glebelands Road
Prestwich
Manchester
M25 1WF

REGISTERED NUMBER:

OC318732 (England and Wales)

AUDITORS:

Lloyd Piggott Limited
Chartered Accountants and Registered Auditor
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

**Report of the Independent Auditors to
Leopold Square Investments LLP
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Leopold Square Investments LLP for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001.

This report is made solely to the LLP, in accordance with Section 247B of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of members and auditors

The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act as modified by the Limited Liability Partnerships Regulations 2001 to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Lloyd Piggott Limited
Chartered Accountants and Registered Auditor
Wellington House
39/41 Piccadilly
Manchester
M1 1LQ

Lloyd Piggott Ltd.

Date: 29/1/09

Leopold Square Investments LLP

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Investment property	2	9,540,000	-
CURRENT ASSETS			
Debtors		234,013	-
Cash at bank		512,217	-
		<u>746,230</u>	-
CREDITORS			
Amounts falling due within one year		<u>776,312</u>	-
NET CURRENT LIABILITIES		<u>(30,082)</u>	-
TOTAL ASSETS LESS CURRENT LIABILITIES		9,509,918	-
CREDITORS			
Amounts falling due after more than one year	3	<u>9,816,922</u>	-
NET LIABILITIES ATTRIBUTABLE TO MEMBERS		<u>(307,004)</u>	-
LOANS AND OTHER DEBTS DUE TO MEMBERS		25,650	-
MEMBERS' OTHER INTERESTS			
Investment revaluation reserve		<u>(332,654)</u>	-
		<u>(307,004)</u>	-
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		25,650	-
Members' other interests		(332,654)	-
Amounts due from members		<u>(140,717)</u>	-
		<u>(447,721)</u>	-

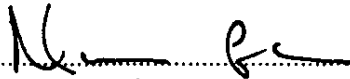
The notes form part of these abbreviated accounts

Leopold Square Investments LLP


**Abbreviated Balance Sheet - continued
31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

The financial statements were approved by the members of the LLP on 29 / 1 / 09 and were signed by:


.....
- Designated member

MONICA COENLAN


.....
- Designated member

DAVID BURKINSHAW

The notes form part of these abbreviated accounts

Leopold Square Investments LLP

Notes to the Abbreviated Accounts For The Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rents and service charges received from external customers at invoiced amounts less value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. INVESTMENT PROPERTY

COST OR VALUATION

	Total £
Additions	9,872,654
Revaluations	(332,654)
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At 31 March 2008	9,540,000
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NET BOOK VALUE	
At 31 March 2008	9,540,000
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3. CREDITORS

Creditors include an amount of £9,816,922 for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	9,816,922	-
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