

**Grasso Parker Green LLP**

**Company number: OC318347**

**Accounts for the year ended**

**31-Mar-23**

**GPG (MILTON KEYNES) LTD**

**GPG House  
Walker Avenue  
Wolverton Mill  
Milton Keynes  
MK12 5TW**

**SATURDAY**



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**23/12/2023**

**#318**

**COMPANIES HOUSE**

**Grasso Parker Green LLP****Balance Sheet as at****31/03/2023**

	Note	<b><u>2023</u></b>		<b><u>2022</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	1		273,790		275,790
<b>CURRENT ASSETS</b>					
Work-in-progress		0		0	
Debtors and prepayments		1,623		2,857	
Cash in hand		1,069		2,092	
		<u>2,692</u>		<u>4,949</u>	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals		1,250		1,250	
HP		0		0	
Other creditors		0		0	
Mortgage		107,564		114,164	
		<u>108,814</u>		<u>115,414</u>	
NET CURRENT ASSETS / (LIABILITIES)			-106,122		-110,465
<b>NET ASSETS</b>			<u>167,668</u>		<u>165,325</u>
<b>CAPITAL ACCOUNT</b>	2				
Capital account brought forward			165,325		158,655
Capital introduced			4,378		5,606
Profit for the year			-2,035		1,064
			<u>167,668</u>		<u>165,325</u>
Less: drawings			0		0
Capital account carried forward			<u>167,668</u>		<u>165,325</u>

**Grasso Parker Green LLP**

**Balance Sheet (continued) as at**

**31-Mar-23**

**Statement of the members**

For the period ending 31 March 2023 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2006) relating to small LLPs.

The member acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

The directors have decided not to deliver to the register a copy of the company's profit and loss account.

Approved by the Members on 03/12/2022 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'S Green', followed by the date '31.12.22'.

**S Green, Member**

**Grasso Parker Green LLP**  
**Notes to the accounts for the year ended**  
**31/03/2023**

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

**a) Basis of preparation of the financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Fixtures and fittings	- 25%	per annum
Motor vehicles	- 25%	per annum
Office equipment	- 25%	per annum

**c) Stocks and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value. Cost includes all direct costs incurred in bringing the stocks to their present location and condition, including where appropriate, a proportion of manufacturing overheads.

**d) Deferred taxation**

Deferred taxation is provided at the anticipated tax rates on the timing differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements to the extent that a liability or asset is expected to crystallise in the future.

**e) Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives. Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 01/04/2022	364,082
Additions	0
Disposals	0
At 31/03/2023	<u>364,082</u>
<b>Depreciation</b>	
At 01/04/2022	-88,292
Charge for year	-2,000
Disposals	0
At 31/03/2023	<u>-90,292</u>
<b>Net book value</b>	
At 31/03/2023	<u>273,790</u>
At 31/03/2022	<u>275,790</u>