

Grasso Parker Green LLP

Company Number: OC318347

Abbreviated Financial Statements

for the year ended 31 March 2015

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COMPANIES HOUSE

**Abbreviated Balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		277,948		281,418
Current assets					
Debtors	3	53,249		106,028	
Cash at bank and in hand		15,369		304	
		<u>68,618</u>		<u>106,332</u>	
Current liabilities (note 5)					
Trade creditors		1,269		6,247	
Other creditors		51,237		96,543	
		<u>52,506</u>		<u>102,790</u>	
Net current (liabilities)/assets			<u>16,112</u>		<u>3,542</u>
Total assets less current liabilities			<u>294,060</u>		<u>284,960</u>
Creditors: amounts falling due after more than one year	4		(254,801)		(254,801)
Deficiency of assets			<u>39,259</u>		<u>30,159</u>
Financed by:					
Current accounts	5		39,259		30,159
			<u>39,259</u>		<u>30,159</u>
Statement of the members					

For the financial year in question the Limited Liability Partnership was entitled to exemption from audit under section 477 of the Companies Act 2006. (As applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.



S F Green, Member

Date 21-12-15

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Sales

Sales represent the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Other fixed asset – 25%

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

2. Tangible assets

	Total
	£
Cost	
At 1 April 2014	350,298
Additions	0
At 31 March 2015	<u>350,298</u>
Depreciation	
At 1 April 2014	68,881
Charge for the year	3,469
At 31 March 2015	<u>73,350</u>
Net book values	
At 31 March 2015	<u>277,948</u>
At 31 March 2014	<u>281,418</u>