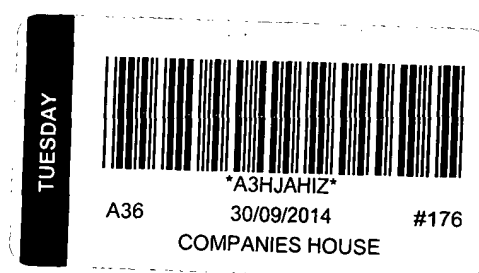


**CAPITAL 44 LLP**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**



**Registered number: OC 317993**

**DESIGNATED MEMBERS' REPORT**

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The designated members submit their report and the financial statements of Capital 44 LLP for the year ended 5 April 2014.

**Principal activities**

The principal activity of the limited liability partnership is that of investment.

**Review of business and future developments**

The members note the Partnership made neither profit or loss for the year. They will continue to consider investment opportunities if they arise.

**Designated members**

The following designated members held office during the year.

Roger Carey  
Greycoat Estates Limited  
Simon MacDonagh

**Policy with respect to members' drawings and subscription and repayment of members' capital**

The profits and losses for the year are allocated to members in proportion to their respective contributions.

All profits received after taking into account the anticipated cash needs of the partnership are paid to members and all net proceeds of disposal or realisation of any investment will be paid to members.

The members have subscribed initial capital contributions which are repayable. The members have agreed to subscribe further contributions in agreed amounts if approved investment proposals require funding.



Martin Poole  
for and on behalf of Capital 44 LLP  
Greycoat Estates Limited  
Designated Member  
1 September 2014

## **CAPITAL 44 LLP**

### **DESIGNATED MEMBERS' RESPONSIBILITIES STATEMENT**

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The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Limited Liability Partnership law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Limited Liability Partnership law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss of the Limited Liability Partnership for that period. In preparing those financial statements, the members are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 as applicable to limited liability partnerships. The members are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the partnership's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

These responsibilities are exercised by the designated members on behalf of the members.

## **CAPITAL 44 LLP**

### **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 5 APRIL 2014**

	<b>Notes</b>	<b>Year ended 5 April 2014</b>	<b>Year ended 5 April 2013</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	1	-	-
Administrative expenses		-	-
		<hr/>	<hr/>
<b>Operating loss</b>		-	-
		<hr/>	<hr/>
<b>Result (Loss) for the year before members remuneration and profit shares</b>		-	-
Result (Loss) allocated to members		-	-
		<hr/>	<hr/>
<b>Result for the financial year available for discretionary division among members</b>		-	-
		<hr/>	<hr/>

The result for the year arises from the partnership's continuing operations.

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account.

The notes on page 5 form part of these accounts.

# CAPITAL 44 LLP

## BALANCE SHEET AS AT 5 APRIL 2014

	Notes	5 April 2014	5 April 2013
		£	£
<b>Current Assets</b>			
Debtors	2	-	-
Cash at bank and in hand		1,688	1,688
		<u>1,688</u>	<u>1,688</u>
<b>Net assets attributable to members</b>		<u>1,688</u>	<u>1,688</u>
<b>Loans and other debts due to members within one year</b>			
Members' capital classified as a liability	3	70,000	70,000
Other amounts	3	(68,312)	(68,312)
<b>Total members' interests</b>	3	<u>1,688</u>	<u>1,688</u>

For the year ended 5 April 2014 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the designated members and authorised for issue on 1 September 2014 and signed on its behalf by



Martin Poole  
For and on behalf of  
Greycoat Estates Limited

The notes on page 5 form part of these accounts.

## CAPITAL 44 LLP

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2014

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#### ACCOUNTING POLICIES

##### Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 1 Turnover

The partnership's turnover will be derived from its principal activity.

##### 2 Debtors

Full provision has been made against the amount of £25,000 owed by Enix Telecom Limited

##### 3 Reconciliation of movements in members' interests

	Members' capital £	Other amounts £	Total members' interests £
Members' interests at 5 April 2013 and 5 April 2014	70,000	(68,312)	1,688

In the event of winding up, members interests rank pari passu with unsecured creditors.

##### 4 Control and members

The limited liability partnership is a joint venture with no partner having overall control. During the year there were 12 members of the partnership.

##### 5 Transactions with related parties

There were no related party transactions.