

Limited Liability Partnership Registration No. OC317783 (England and Wales)

**GREAT MARLBOROUGH ESTATES (HATTON GARDEN) LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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10/12/2010

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COMPANIES HOUSE

# **GREAT MARLBOROUGH ESTATES (HATTON GARDEN) LLP**

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# GREAT MARLBOROUGH ESTATES (HATTON GARDEN) LLP

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		845
<b>Current assets</b>					
Stocks		-		2,445,265	
Debtors		660,747		5,255	
Cash at bank and in hand		30,756		2,324	
		<u>691,503</u>		<u>2,452,844</u>	
<b>Creditors amounts falling due within one year</b>		<u>(69,745)</u>		<u>(1,896,651)</u>	
<b>Net current assets</b>			621,758		556,193
<b>Total assets less current liabilities</b>			<u>621,758</u>		<u>557,038</u>
<b>Total members' interests.</b>					
Loans and other debts due to members			<u>621,758</u>		<u>557,038</u>

For the financial year ended 31 March 2010 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 6/12/10

  
G A Lipton  
Designated Member

Limited Liability Partnership Registration No. OC317783

# **GREAT MARLBOROUGH ESTATES (HATTON GARDEN) LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Limited Liability Partnership Statement of Recommended Practice (effective March 2006), which have been applied consistently

During the property development the limited liability partnership met its day to day working capital requirements through an overdraft facility which was repayable on demand

The limited liability partnership relies on the financial support of its designated members. If this support were to be withdrawn, this would cast significant doubt upon the limited liability partnership's ability to continue as a going concern. The members are satisfied they will continue to support the limited liability partnership to enable the limited liability partnership to trade as a going concern for at least twelve months after the date of the approval of these financial statements

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery etc	25% straight line basis
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#### **1.4 Property in the course of development**

Property in the course of development is valued at the lower of cost and net realisable value. Finance costs are included in property in the course of development to the extent that they directly relate to the cost of the property and to the period from commencement of development until the property is available for sale

# GREAT MARLBOROUGH ESTATES (HATTON GARDEN) LLP

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2009	2,214
Disposals	(2,214)
At 31 March 2010	-
<b>Depreciation</b>	
At 1 April 2009	1,369
On disposals	(1,922)
Charge for the year	553
At 31 March 2010	-
<b>Net book value</b>	
At 31 March 2010	-
At 31 March 2009	845