

TITMAN DEAVALL CONSULTING LLP

PARTNER'S' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2014

Partnership Number oC3 17687 (England and Wales)

WEDNESDAY



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COMPANIES HOUSE

TITMAN DEAVALL CONSULTING LLP

Partnership information

Partner's : A Deavall
 R J Deavall

Partnership Number: oC3 17687

Registered d 6 Farm Close
 Boxworth
 Cambridge
 CB 23 4NB

ACCOUNTANTS REPORT

TO THE PARTNER'S TITMAN DEAVALL CONSULTING LLP

In accordance with instructions given to me, I have prepared, without carrying out an audit, the accounts for the year ended 28th February 2014 set out on pages 1 to 7 from the accounting records of Titman Deavall Consultants PLP from the information and explanations supplied to me.



28/02/14 Date

G S Richardson F.A.C.P.A
Grove Farm Office
Abbots Ripton
Huntingdon

TITMAN DEAVALL CONSULTING LLP

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The following page does not form part of the statutory accounts

Trading and Profit and Loss Account

TITMAN DEAVALL CONSULTING LLP

PARTNERS REPORT FOR THE YEAR ENDED 28TH FEBRUARY 2014

The Partner's present their report and financial statements for the year ended 28th February 2014

STATEMENT OF PARTNER'S' RESPONSIBILITIES

Company law requires the Partner's to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Partnership and of the profit and loss of the Partnership for the period. In preparing those statements, the Partner's are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business

The Partners are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Partnership and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITY

The partnerships principal activities are the provision of consultancy services.

PARTNERS

The Partners during the year were

Mrs Angela Deavall
Mr Roderick Deavall

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the Partners on 28/10/2014 and signed on their behalf



ANGELA DEAVALL

TITMAN DEAVALL CONSULTING LLP
BALANCE SHEET AS AT 28TH FEBRUARY 2014

	NOTES	2014 £	2013
FIXED ASSETS			
Tangible Assets		5060	5980
CURRENT ASSETS			
Stock	nil		NIL
Debtors			6175
Cash at bank & in Hand		65	5466
		65	
CREDITORS: Amounts falling due within one year		2250	1500
Loan		2250	
NET CURRENT ASSETS/(LIABILITIES)		-2185	10141
TOTAL ASSETS LESS CURRENT LIABILITIES		2875	16121
NET ASSETS/(LIABILITIES)			
LOANS AND OTHER DEBTS DUE TO MEMBERS			
Members Capital		2875	16121
Member's Funds		2875	16121

For the year ended 28th February 2013 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships(Accounts and Audit)(Applications of Companies Act 2006) Regulations 2008) relatn to small LLP's.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006(as applied to Limited Liability partnerships) with respect to accounting records and preparation of accounts,

These accounts have been prepared in accordance with the provisions applicable to LLP's subject to the small LLP's regime.

R. Deaval

.....
RODERICK DEAVALL

The notes on pages 4 to 6 form part of these financial statements

TURNOVE TITMAN DEAVALL CONSULTING Notes

Cost of Sales	1	62043
TURNOVER	Notes	0
GROSS (LOSS)/PROFIT	1	17507
Cost of Sales	1	44387
GROSS (LOSS)/PROFIT		37089
Selling and Distribution Costs		
Administrative Expenses		5716
Selling and Distribution Costs		
Administrative Expenses		5716
Administrative Expenses	2	16051
BEFORE TAXATION		
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	2	-1803
(LOSS)/PROFIT ON ORDINARY ACTIVITIES	2	16210
BEFORE DRAWINGS		
Taxation on Ordinary Activities	3	NIL
Net Drawings	3	29456
CARRIED FORWARD		
DEFICIT/RETAINED PROFIT FOR YEAR		
DEFICIT/RETAINED PROFIT FOR YEAR		-13246
(ACCUMULATED DEFICIT) RETAINED PROFIT		2875
CARRIED FORWARD		
(ACCUMULATED DEFICIT) RETAINED PROFIT		0
CARRIED FORWARD		

There were no recognised gains and losses for 1995 other than those included in the profit and loss account.
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the notes on pages 4 to 6 form part of these financial statements.

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TITMAN DEAVALL CONSULTING LLP

NOTES TO ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the partner's Report and all of which are continuing

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3 Tangible Fixed Assets Depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

2. (LOSS)/PROFIT ON ORDINARY ACTIVITIES

The (loss) /Profit on ordinary activities is stated after charging:

	2014	2011
Depreciation of tangible fixed assets		
-owned by the company	920	1745

3. Taxation

UK Current Year Taxation

TITMAN DEAVALL CONSULTING LLP

NOTES TO ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2014
CONTINUED

4. TANGIBLE FIXED ASSETS

			TOTAL
Cost	Vehicle	Equipment	
At 1.03.13	9000	6997	8750
At 28.02.14	9000	7697	16697
Depreciation			
At 1.03.13	7613	3104	10717
Charge for Year	346	574	920
At 28.02.14	7959	3678	11637
Net Book Value			
At 1.03.13	1387	4593	nil
At 28.02.14	1041	4019	5060

5. DEBTORS

DUE WITHIN ONE YEAR
Trade Debtors
Other Debtors

6. CREDITORS

AMOUNTS FALLING DUE WITHIN ONE YEAR
Trade Creditors 2250
Corporation Tax
Other Creditors
Social Security and Other Taxes
Directors Loan Accounts

TITMAN DEAVALL CONSULTING LLP

NOTES TO ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2014
CONTINUED

PARTNERS ACCOUNTS

A DEAVALL

	2013	2012
Capital B/F	2756	3363
Profit for year	8105	29801
Drawings	14728	30408
Balance carried forward	<u>-3867</u>	<u>2756</u>

R DEAVALL

	2014	2013
Capital B/F	13365	13972
Profit for year	8105	29801
Drawings	14728	30408
Balance carried forward	<u>6742</u>	<u>13365</u>

TITMAN DEAVALL CONSULTING LLP

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2014

	2014	2013
SALES	44387	99303
LESS COST OF SALES		
Net VAT	4964	3158
Purchase	2334	
	<hr/>	
Gross Profit	37089	96145
ADMINISTRATION EXPENSES		
Sundries		
Premises	1864	5715
Bank Charges	772	531
Travel and Subsidence	4391	3264
Accountancy	750	1450
Office Expenses	3528	5381
Vehicle Expenses	6610	7345
Accomadation	532	7400
Insurance	1512	4360
Depreciation	920	1097
OPERATING (LOSS)/PROFIT	16210	59602
NET (LOSS)/PROFIT FOR THE YEAR	16210	59602
Partners Profit		
A Deavall	8105	29801
R Deavall	8105	29801