

**CARE INVEST LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the period ended 31 JULY 2014**

THURSDAY



A23 \*A40LAFLC\* 05/02/2015 #215  
COMPANIES HOUSE

**CARE INVEST LLP**  
Registered number: OC317540

**ABBREVIATED BALANCE SHEET**  
as at 31 July 2014

	Note	£	31 July 2014 £	£	31 March 2013 £
<b>FIXED ASSETS</b>					
Investment property	2		-		3,808,514
<b>CURRENT ASSETS</b>					
Debtors		-		93,108	
Cash at bank		29,455		37,905	
		<u>29,455</u>		<u>131,013</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(6,929)</u>		<u>(234,174)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>22,526</u>		<u>(103,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>22,526</u>		<u>3,705,353</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>-</u>		<u>(2,320,430)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u><u>22,526</u></u>		<u><u>1,384,923</u></u>
<b>REPRESENTED BY:</b>					
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>					
Other amounts	9		22,526		554,923
<b>MEMBERS' OTHER INTERESTS</b>					
Members' capital classified as equity			-		830,000
			<u>22,526</u>		<u>1,384,923</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	9		22,526		554,923
Members' other interests			-		830,000
			<u>22,526</u>		<u>1,384,923</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 July 2014 and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

**CARE INVEST LLP**

**ABBREVIATED BALANCE SHEET (continued)**  
**as at 31 July 2014**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

21.11.15



**Hartford Care Limited**  
Designated member

The notes on pages 3 to 4 form part of these financial statements.

## CARE INVEST LLP

### NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 July 2014

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared on the break up basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships". The principal accounting policies are set out below.

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Revenue is recognised on the usual quarter days in every year as per the lease agreement.

##### 1.3 INVESTMENT PROPERTIES

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

#### 2. INVESTMENT PROPERTY

##### VALUATION

At 1 April 2013	3,808,514
Disposals	(3,808,514)
	<hr/>
At 31 July 2014	-
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The investment property was sold in the year.

#### 3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors: amounts falling due in one year includes a secured bank loan of £116,120 (2011: £116,120). It is secured by a first legal charge over the property (Alexandra Court) and a debenture over the assets of Care Invest LLP.

# CARE INVEST LLP

## NOTES TO THE ABBREVIATED ACCOUNTS for the period ended 31 July 2014

### 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	31 July 2014 £	31 March 2013 £
Repayable by instalments	-	1,855,314

Creditors: amounts falling after more than one year includes a secured bank loan of £2,436,550 (2011: £2,552,670). It is secured by a first legal charge over the property (Alexandra Court) and a debenture over the assets of Care Invest LLP.

### 5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31 July 2014 £	31 March 2013 £
Amounts due to members	22,526	554,923

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.