

**CARE INVEST LLP**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 31 March 2013**

WEDNESDAY



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24/07/2013

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COMPANIES HOUSE

**CARE INVEST LLP**  
Registered number: OC317540

**ABBREVIATED BALANCE SHEET**  
as at 31 March 2013

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Investment property	2		3,808,514		3,808,514
<b>CURRENT ASSETS</b>					
Debtors		93,108		94,543	
Cash at bank		37,905		32,733	
		<u>131,013</u>		<u>127,276</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(234,174)</u>		<u>(236,331)</u>	
<b>NET CURRENT LIABILITIES</b>			(103,161)		(109,055)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,705,353		3,699,459
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(2,320,430)</u>		<u>(2,436,550)</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>			<u>1,384,923</u>		<u>1,262,909</u>
<b>REPRESENTED BY.</b>					
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR</b>					
Other amounts	9		554,923		432,909
<b>EQUITY</b>					
Members' other interests - Other reserves classified as equity under FRS 25			830,000		830,000
			<u>1,384,923</u>		<u>1,262,909</u>
<b>TOTAL MEMBERS' INTERESTS</b>					
Loans and other debts due to members	9		554,923		432,909
Members' other interests			830,000		830,000
			<u>1,384,923</u>		<u>1,262,909</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2013 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP

**CARE INVEST LLP**

**ABBREVIATED BALANCE SHEET (continued)**  
**as at 31 March 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on

17<sup>th</sup> May 2013



**Hartford Care Limited**  
Designated member

The notes on pages 3 to 4 form part of these financial statements

## **CARE INVEST LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2013**

#### **1. ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised on the usual quarter days in every year as per the lease agreement

##### **1.3 INVESTMENT PROPERTIES**

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

#### **2. INVESTMENT PROPERTY**

£

##### **VALUATION**

At 1 April 2012 and 31  
March 2013

3,808,514

The 2013 valuations were made by Sean Gavin, who is a member of the LLP with experience in this sector, on an open market value for existing use basis

#### **3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Creditors amounts falling due in one year includes a secured bank loan of £116,120 (2011 £116,120). It is secured by a first legal charge over the property (Alexandra Court) and a debenture over the assets of Care Invest LLP

**CARE INVEST LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 March 2013**

**4 CREDITORS:  
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

Creditors include amounts not wholly repayable within 5 years as follows

	2013 £	2012 £
Repayable by instalments	<u>1,855,314</u>	<u>1,971,434</u>

Creditors amounts falling after more than one year includes a secured bank loan of £2,436,550 (2011 £2,552,670) It is secured by a first legal charge over the property (Alexandra Court) and a debenture over the assets of Care Invest LLP

**5 LOANS AND OTHER DEBTS DUE TO MEMBERS**

	2013 £	2012 £
Amounts due to members	<u>554,923</u>	<u>432,909</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up