

BELLGRAVE MANAGEMENT LLP
MEMBERS REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2007

SCHOLAR & CO.
CHARTERED CERTIFIED ACCOUNTANTS
64 HAMILTON AVENUE
BARKINGSIDE
ILFORD
ESSEX IG6 1AD

SATURDAY



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16/06/2007

COMPANIES HOUSE

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BELLGRAVE MANAGEMENT LLP

COMPANY INFORMATION

Members Milford Investment Group Ltd (Appointed 9 January 2006)
Penrose Investment Group Ltd (Appointed 9 January 2006)

Company number OC317080

Registered office 3rd Floor
193 Wardour Street
London
W1V 3FA

Accountants Scholar & Co
Chartered Certified Accountants
64 Hamilton Avenue
Barkingside
Ilford
Essex
IG6 1AD

Business address 3rd Floor
193 Wardour Street
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BELLGRAVE MANAGEMENT LLP

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BELLGRAVE MANAGEMENT LLP

MEMBERS' REPORT FOR THE PERIOD ENDED 31 JANUARY 2007

The members present their report and financial statements for the period ended 31 January 2007

Principal activities

The company has not traded during the period

Members

The following members were designated members during the period

Milford Investment Group Ltd (Appointed 9 January 2006)

Penrose Investment Group Ltd (Appointed 9 January 2006)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as modified by the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships

On behalf of the members

11 June 2007



Designated member

Milford Investment Group Ltd

BELLGRAVE MANAGEMENT LLP

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF BELLGRAVE MANAGEMENT LLP

In accordance with the engagement letter dated 16 May 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Bellgrave Management LLP for the period ended 31 January 2007, set out on pages 3 to 5 from the accounting records and information and explanations you have given to us

London p w

15 June 2007

Scholar & Co.
Chartered Certified Accountants
64 Hamilton Avenue
Barkingside
Ilford
Essex
IG6 1AD

BELLGRAVE MANAGEMENT LLP

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 JANUARY 2007

	Period ended 31 January 2007 £
Notes	
Administrative expenses	(2,820)
	<hr/>
Loss on ordinary activities before taxation	(2,820)
Tax on loss on ordinary activities	-
	<hr/>
Loss on ordinary activities after taxation	(2,820)
	<hr/>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

The notes on pages 5 form part of these financial statements

BELLGRAVE MANAGEMENT LLP

BALANCE SHEET AS AT 31 JANUARY 2007

	Notes	2007 £	£
Current assets			
		-	
Creditors: amounts falling due within one year	2	(2,820)	
Total assets less current liabilities			(2,820)
			<u>(2,820)</u>
Members' interests			
Profit and loss account	3		(2,820)
Total members' interests			<u>(2,820)</u>

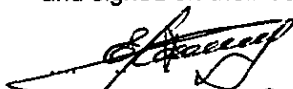
In preparing these financial statements

- (a) For the period ended 31 January 2007 the members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985 (as applied to the limited liability partnerships by regulation 3 of the the Limited Liability Partnership Regulations 2001)
- (b) The members acknowledge their responsibilities for
- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as modified by the Limited Liability Partnership Regulations 2001) relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the members Board on
and signed on their behalf by

11 June 2007


Milford Investment Group Ltd
Designated Member

The notes on pages 5 form part of these financial statements

BELLGRAVE MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

2 Creditors, amounts falling due within one year	2007 £
Sundry creditors & accruals	2,820
	<u>2,820</u>

3 Movement on members' other interests	2007 £			
	Members other interests			
	Members' capital	Other reserves	Total	Loans and other debts due to members less any amounts due from members in debtors
Members interest brought forward	-	-	-	-
Amount due to members	-	-	-	-
Loss for the financial period available for division amongst members	-	(2,820)	(2,820)	(2,820)
Members' interests after profit/(loss) for the period as at 31 January 2007	-	(2,820)	(2,820)	(2,820)