

REGISTERED NUMBER: OC316968 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
CORNHILL CORPORATION LLP

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FOR THE YEAR ENDED 31ST DECEMBER 2019**

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CORNHILL CORPORATION LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DESIGNATED MEMBERS: Pension Corporation II LP Inc
Pension Management Services Ltd

REGISTERED OFFICE: Point 3
Haywood Road
Warwick
CV34 5AH

REGISTERED NUMBER: OC316968 (England and Wales)

AUDITORS: CBHC Limited
Suite 3, The Hamilton Centre
Rodney Way
Chelmsford
Essex
CM1 3BY

BALANCE SHEET
31ST DECEMBER 2019

		2019	2018
	Notes	£	£
CURRENT ASSETS			
Debtors	4	1,299,451	1,253,335
Prepayments and accrued income		-	6,587
Cash at bank		<u>195,732</u>	<u>269,230</u>
		1,495,183	1,529,152
CREDITORS			
Amounts falling due within one year	5	<u>(195,886)</u>	<u>(229,855)</u>
NET CURRENT ASSETS		<u>1,299,297</u>	<u>1,299,297</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,299,297</u>	<u>1,299,297</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Capital accounts		876,459	876,459
Other reserves		<u>422,838</u>	<u>422,838</u>
		<u>1,299,297</u>	<u>1,299,297</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		1,299,297	1,299,297
Amounts due from members	4	<u>(1,126,951)</u>	<u>(1,080,835)</u>
		<u>172,346</u>	<u>218,462</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 20th August 2020 and were signed by:

Pension Management Services Ltd - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019**

1. STATUTORY INFORMATION

Cornhill Corporation LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation on all partnership profits is solely the personal liability of individual members. Consequently, neither taxation nor related deferred taxation arising in respect of the partnership is accounted for in these financial statements. Amounts retained for tax are treated in the same way as other profits of the partnership and so are included in members' other interests or in loans and other debts due to members' depending on whether or not division of profits has occurred.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2018 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	<u>1,299,451</u>	<u>1,253,335</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other creditors	<u>195,886</u>	<u>229,855</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

P Sartain FCCA (Senior Statutory Auditor)
for and on behalf of CBHC Limited

7. RELATED PARTY DISCLOSURES

As of the reporting date £172,500 (2018: £172,500) was owed from Tusk Management LLP.

8. ULTIMATE CONTROLLING PARTY

Under the terms of the Partnership, no one member is able to individually control the activities or policies adopted by the Partnership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.