

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**  
**FOR**  
**CORNHILL CORPORATION LLP**

THURSDAY



L14

\*L6FY9FFS\*

28/09/2017

COMPANIES HOUSE

#302

**CORNHILL CORPORATION LLP**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**CORNHILL CORPORATION LLP**  
**GENERAL INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**DESIGNATED MEMBERS:** Pension Corporation II LP Inc  
Pension Management Services Ltd

**REGISTERED OFFICE:** Point 3  
Haywood Road  
Warwick  
CV34 5AH

**REGISTERED NUMBER:** OC316968 (England and Wales)

**AUDITORS:** CBHC Limited  
Carlton House  
101 New London Road  
Chelmsford  
Essex  
CM2 0PP

**CORNHILL CORPORATION LLP (REGISTERED NUMBER: OC316968)**

**BALANCE SHEET  
31 DECEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	3	1,067,854	847,173
Prepayments and accrued income		22,183	22,584
Cash at bank		373,992	18,461
		<u>1,464,029</u>	<u>888,218</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	252,732	437,379
<b>NET CURRENT ASSETS</b>		<u>1,211,297</u>	<u>450,839</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>1,211,297</u>	<u>450,839</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		760,458	-
<b>MEMBERS' OTHER INTERESTS</b>			
Capital accounts		28,001	28,001
Other reserves		422,838	422,838
		<u>1,211,297</u>	<u>450,839</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members		760,458	-
Members' other interests		450,839	450,839
Amounts due from members	3	(477,604)	(160,470)
		<u>733,693</u>	<u>290,369</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on .....  
and were signed by:

28<sup>th</sup> SEPTEMBER '17



.....  
Pension Management Services Ltd - Designated member

The notes form part of these financial statements

**CORNHILL CORPORATION LLP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**1. STATUTORY INFORMATION**

Cornhill Corporation LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation on all partnership profits is solely the personal liability of individual members. Consequently, neither taxation nor related deferred taxation arising in respect of the partnership is accounted for in these financial statements. Amounts retained for tax are treated in the same way as other profits of the partnership and so are included in members' other interests or in loans and other debts due to members' depending on whether or not division of profits has occurred.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>1,067,854</u>	<u>847,173</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	-	3,220
Taxation and social security	-	45,686
Other creditors	<u>252,732</u>	<u>388,473</u>
	<u>252,732</u>	<u>437,379</u>

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

J Boyden (FCA) (Senior Statutory Auditor)  
for and on behalf of CBHC Limited

**6. ULTIMATE CONTROLLING PARTY**

Under the terms of the Partnership, no one member is able to individually control the activities or policies adopted by the Partnership.