

AMENDED

**Carlton Financial Partners LLP**  
**Members' report and financial statements**  
**for the period ended 31 December 2006**  
  
**Registration number OC316832**



**Bartlett Kershaw Trott**  
**Chartered Accountants**  
  
**Gloucester**

## **Carlton Financial Partners LLP**

### **Partnership information**

Designated members	A S Tae S M Willis
Registration number	OC316832
Accountants	Bartlett Kershaw Trott 4 Pullman Court Great Western Road Gloucester GL1 3ND
Business address	Berger House 38 Berkeley Square London W1J 5AE

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## **Carlton Financial Partners LLP**

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**Carlton Financial Partners LLP**  
**Members' report**  
**for the period ended 31 December 2006**

The members present their report and the financial statements for the period ended 31 December 2006

**Incorporation and change of name**

The limited liability partnership was incorporated on 21 December 2005 as Carlton Partners LLP. The name of the partnership was changed to Carlton Financial Partners LLP on 26 January 2007.

**Principal activity**

Carlton Financial Partners LLP (the "partnership") did not trade during the period and did not make either profit or loss.

**Designated members**


The designated members during the period are as follows:

A S Tae	appointed 21 December 2005
S M Willis	appointed 21 December 2005

**Members' capital**

Members' capital requirements are determined from time to time by the designated members having regard to the short, medium and long term needs of the partnership. No member can draw out or receive back any part of their capital contribution to the partnership during the continuance of the partnership.

This report was approved by the members on 29/12/2008 and signed on their behalf by



**S M Willis**  
**Designated member**

**Carlton Financial Partners LLP**

**Accountants' report on the unaudited financial statements to the members of  
Carlton Financial Partners LLP**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2006 set out on pages 3 to 6 and you consider that the limited liability partnership is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Bartlett Kershaw Trott  
Chartered Accountants  
4 Pullman Court  
Great Western Road  
Gloucester**

**GL1 3ND**

**Date:**

13/11/08

**Carlton Financial Partners LLP**

**Profit and loss account  
for the period ended 31 December 2006**

**Continuing operations**

	<b>Period ended 31/12/06</b>
<b>Notes</b>	<b>£</b>
<b>Profit for the financial period before members' remuneration and profit shares</b>	-
Members' remuneration charged as an expense	-
Profit for the financial period allocated to members	-
<b>Result for the financial period available for discretionary division among members</b>	-
There are no recognised gains or losses other than the profit or loss for the above financial period	

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **Carlton Financial Partners LLP**

## **Balance sheet** **as at 31 December 2006**

	Notes	2006 £
<b>Fixed assets</b>		
Investments	2	27,000
<b>Current assets</b>		
Debtors	3	464,333
<b>Net current assets</b>		464,333
<b>Net assets attributable to members</b>		491,333
<b>Represented by:</b>		
<b>Equity</b>		
Members' capital classified as equity under FRS 25		491,333
<b>Total members' interests</b>	4	
Loans and other debts due to members		-
Members' other interests		491,333
Amounts due from members		(464,333)
		27,000

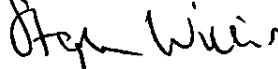
For the period ended 31 December 2006 the limited liability partnership was entitled to exemption under section 249A(1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001)

The members acknowledge their responsibility for:

- (i) ensuring the limited liability partnership keeps accounting records which comply with section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the limited liability partnership

The accounts have been prepared in accordance with the special provisions in part VII of the Companies act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships

The financial statements were approved by the members on 29/12/2008 and signed on behalf of the partnership by

  
**Stephen Willis**  
**Designated member**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

# **Carlton Financial Partners LLP**

## **Notes to the financial statements for the period ended 31 December 2006**

### **1. Accounting policies**

#### **1.1. Basis of preparation**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships, and under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small limited liability partnership

#### **1.2. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

### **2. Fixed asset investments**

	<b>Other unlisted investments £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	27,000	27,000
At 31 December 2006	<u>27,000</u>	<u>27,000</u>
<b>Net book amount</b>		
At 31 December 2006	<u>27,000</u>	<u>27,000</u>

### **3. Debtors**

	<b>31/12/06 £</b>
Amounts due from members	<u>464,333</u>



# **Carlton Financial Partners LLP**

## **Notes to the financial statements for the period ended 31 December 2006**

### **4. Members' Interests**

	<b>Members capital £</b>	<b>Other reserves £</b>	<b>Profit and Loss reserve £</b>	<b>Total £</b>	<b>Loans &amp; other debts due to /from members £</b>	<b>Total £</b>
Profit for the financial period	-	-	-	-	-	-
Introduced by members	491,333	-	-	491,333		491,333
Drawings (including tax payments)	-	-	-	-	(464,333)	(464,333)
At 31 December 2006	<u>491,333</u>	<u>-</u>	<u>-</u>	<u>491,333</u>	<u>(464,333)</u>	<u>27,000</u>

The loans and other debts due to/(from) members can be analysed as follows

	<b>£</b>
Amounts due from members included in debtors	<u>(464,333)</u>

Loans and other debts due to members rank pari passu with unsecured creditors. The legal opinion given in an appendix to the SORP, Accounting for Limited Liability Partnerships, is that members' other interests rank after unsecured creditors.