

CANNON COLBECK LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

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29/04/2016

#332

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		4,289		4,766
CURRENT ASSETS					
Stocks		535		435	
Debtors		36,830		38,563	
Cash at bank		69		-	
		<u>37,434</u>		<u>38,998</u>	
CREDITORS: amounts falling due within one year		<u>(22,699)</u>		<u>(36,944)</u>	
NET CURRENT ASSETS			14,735		2,054
TOTAL ASSETS LESS CURRENT LIABILITIES			19,024		6,820
REPRESENTED BY:					
LOANS AND OTHER DEBTS DUE TO MEMBERS WITHIN ONE YEAR					
Members' capital classified as a liability under FRS 25			19,024		6,820
			<u>19,024</u>		<u>6,820</u>
TOTAL MEMBERS' INTERESTS			19,024		6,820
Loans and other debts due to members			<u>19,024</u>		<u>6,820</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 July 2015 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on .

Steven Cannon on 28 April 2016

Steven Cannon
Designated member

The notes on page 3 form part of these financial statements. .

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 TURNOVER

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	Written off over period of lease
Fixtures & fittings	-	25% reducing balance
Office equipment	-	25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2014	23,557
Additions	992
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At 31 July 2015	24,549
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DEPRECIATION	
At 1 August 2014	18,791
Charge for the year	1,469
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At 31 July 2015	20,260
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NET BOOK VALUE	
At 31 July 2015	4,289
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At 31 July 2014	4,766
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