

LLP No. OC316678

**SBH Partners 06 LLP**  
**Annual Report and Financial Statements**  
**For the Year Ended**  
**31 December 2010**

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COMPANIES HOUSE

**SBH Partners 06 LLP**

**General Information**

<b>Designated members</b>	S J Bampfylde Lord Stevenson of Coddenham P Wallis
<b>Registered number</b>	OC316678 (England and Wales)
<b>Registered office</b>	35 Old Queen Street London SW1H 9JA

**SBH Partners 06 LLP**

**Report of the Members**

The members present their report and the financial statements for the year ended 31 December 2010

**Principal Activity**

The principal activity of the partnership continues to be that of an investment holding entity

**Designated members**

The designated members during the period under review were

S J Bampfylde  
Lord Stevenson of Coddensham  
P Wallis

**Results for the year and allocation to members**

The LLP generated a profit of £470,006 (2009 £5,206 loss) for the year

On behalf of the members



S J Bampfylde  
Designated member

Date 27/9/11

**SBH Partners 06 LLP**

**Statement of members' responsibilities**

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Limited Liability Partnership law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Limited Liability Partnership and of the profit or loss for that year. In preparing those financial statements, the members are required to

- a) Select suitable accounting policies and then apply them consistently,
- b) Make judgements and estimates that are reasonable and prudent, and
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the partnership and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 2006 as applicable under the Limited Liability Partnerships Act 2008. They are also responsible for safeguarding the assets of the partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**SBH Partners 06 LLP****Profit and loss account****For the year ended 31 December 2010**

		Year ended 31 December <b>2010</b> £	Year ended 31 December 2009 £
	Note		
Dividend income		27,487	-
Profit on sale of investments		448,440	-
Professional fees		(5,875)	(5,000)
Bank charges		(46)	(206)
<b>Profit / (loss) for the year available for discretionary division among members</b>	4	<b>470,006</b>	<b>(5,206)</b>

All results arose from continuing operations

There were no recognised gains or losses in either period other than those included in the above profit and loss account

**SBH Partners 06 LLP****Balance Sheet****As at 31 December 2010**

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investments	3	-	92,697
		<hr/>	<hr/>
		-	92,697
<b>CURRENT ASSETS</b>			
Cash		5,562	607
Receivable from investment sale		141,288	-
Receivable from associated entity		45,000	41,500
		<hr/>	<hr/>
		191,850	42,107
<b>CURRENT LIABILITIES</b>			
Payable to associated entity		49,375	-
		<hr/>	<hr/>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		142,475	134,804
		<hr/>	<hr/>
<b>REPRESENTED BY:</b>			
Loans due to members	4	1,846	1,846
Members' other interests	4	140,629	132,958
		<hr/>	<hr/>
<b>TOTAL MEMBERS' INTERESTS</b>		142,475	134,804
		<hr/>	<hr/>

For the year ended 31 December 2010 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008)

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime

The financial statements were approved by the members of the LLP and authorised for issue on ~~27<sup>th</sup> September 2011~~ and are signed on its behalf by



S J Bampfylde  
Designated member  
SBH Partners 06 LLP  
No OC316678

**SBH Partners 06 LLP****Notes to the financial statements****For the year ended 31 December 2010****1. Accounting policies**

A summary of the principal accounting policies, which have been applied throughout the period and the preceding year, is set out below

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

**Investments**

Fixed asset investments are shown at cost less any provision for impairment in value

**Investment income**

Investment income is only recognised if it is both declared and paid. All investment income recognised has been both declared and paid.

**2. Information in relation to members**

The average number of members during the year was 3 (2009: 3)

**3. Investments**

	2010 £	2009 £
Opening investments at cost	92,697	92,697
Disposals	(92,697)	-
Net book value	<u>-</u>	<u>92,697</u>

The Company no longer holds any investments

The Company disposed of the following investment in an associated entity at market rates in the year

Entity	Country of incorporation	Principal activity	Shares held Class / %
Bell McCaw Bampfylde Ltd	New Zealand	Executive Search	Ordinary 40%

**Notes to the financial statements (continued)****4. Members' interests**

	Members' capital £	Loans due to members £	Total £
Balance at 1 January 2010	132,958	1,846	134,804
Profit for the year available for discretionary division among members	470,006	-	470,006
Distributed to members	(462,335)	-	(462,335)
Balance at 31 December 2010	<u>140,629</u>	<u>1,846</u>	<u>142,475</u>

**5. Ultimate Controlling Party**

Stephen Bampfylde is the ultimate controlling party due to his partnership share