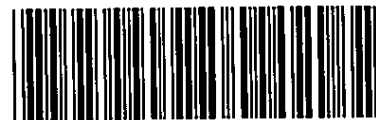

ECLIPSE FILM PARTNERS NO. 17 LLP

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2012

THURSDAY



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06/12/2012

#309

COMPANIES HOUSE

ECLIPSE FILM PARTNERS NO 17 LLP

INDEPENDENT AUDITOR'S REPORT TO ECLIPSE FILM PARTNERS NO. 17 LLP UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Eclipse Film Partners No 17 LLP for the year ended 5 April 2012 prepared under section 396 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

This report is made solely to the LLP in accordance with section 449 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP, for our work, for this report, or for the opinions we have formed.

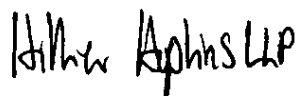
RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

The members are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the LLP is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and the abbreviated accounts on pages 2 to 3 have been properly prepared in accordance with the regulations made under that section.



Simon Speller ACA (Senior statutory auditor)

for and on behalf of
Hillier Hopkins LLP

Chartered Accountants
Statutory Auditor

Dukes Court
32 Duke Street
St James's
London
SW1Y 6DF

Date 04/12/12

ECLIPSE FILM PARTNERS NO 17 LLP
REGISTERED NUMBER: OC316624

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2012

	Note	£	2012 £	2011 £
CURRENT ASSETS				
Debtors amounts falling due after more than one year	2	53,187,000	55,234,496	
Debtors amounts falling due within one year	2	10,886,473	8,838,947	
Cash at bank		29	-	
		<u>64,073,502</u>	<u>64,073,443</u>	
CREDITORS amounts falling due within one year		<u>(143)</u>	<u>(84)</u>	
NET CURRENT ASSETS			<u>64,073,359</u>	<u>64,073,359</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>64,073,359</u>	<u>64,073,359</u>
REPRESENTED BY.				
Loans and other debts due to members				
Members' capital classified as debt under FRS 25			<u>64,073,359</u>	<u>64,073,359</u>
			<u>64,073,359</u>	<u>64,073,359</u>
TOTAL MEMBERS' INTERESTS				
Amounts due from members			<u>(8,838,978)</u>	<u>(7,023,341)</u>
Loans and other debts due to members			<u>64,073,359</u>	<u>64,073,359</u>
			<u>55,234,381</u>	<u>57,050,018</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by


.....
Future Films (Partnership Services) Limited
Designated member

Date 04/14/12

The notes on page 3 form part of these financial statements

ECLIPSE FILM PARTNERS NO. 17 LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012

1. ACCOUNTING POLICIES

1.1 Accounting convention

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" (except as otherwise stated)

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of the exploitation and licensing of designated film rights, exclusive of Value Added Tax and trade discounts

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction or the contracted rate where one exists

Exchange gains and losses are recognised in the Profit and loss account

1.4 Taxation

Taxation on all partnership profits is solely the personal liability of the individual members. Consequently neither taxation nor deferred taxation arising in the partnership has been accounted for in these financial statements

1.5 Members' capital

The financial statements have been prepared in accordance with the requirements of FRS 25 as applied to limited liability partnerships by the applicable SORP. Since the profits of the limited liability partnership are automatically distributed, FRS 25 requires members' capital to be disclosed as a liability, rather than equity. It is for this reason only that the members' capital has been presented as a liability. Under the terms of the Partnership Agreement, there is no entitlement for members to draw out, or receive back at any time while they are members of the limited liability partnership, the amounts contributed by them as capital.

1.6 Members' remuneration

Members' remuneration is any outflow of benefits to a member. Where the payment of any remuneration is not at the discretion of the limited liability partnership, this is charged to the profit and loss account as an expense.

2. DEBTORS

Debtors include £53,187,000 (2011 - £55,234,496) falling due after more than one year