

**Report of the Members and
Unaudited Financial Statements
for the Year Ended 30th June 2014
for
IFADATA INVESTMENT MANAGEMENT LLP**

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IFADATA INVESTMENT MANAGEMENT LLP

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for the year ended 30th June 2014**

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IFADATA INVESTMENT MANAGEMENT LLP

**General Information
for the year ended 30th June 2014**

DESIGNATED MEMBERS:

P Freeth
Mrs C Freeth

REGISTERED OFFICE:

Courtyard Barn
Binham Road
Langham
Holt
Norfolk
NR25 7AB

REGISTERED NUMBER:

OC316340 (England and Wales)

ACCOUNTANTS:

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

IFADATA INVESTMENT MANAGEMENT LLP

**Report of the Members
for the year ended 30th June 2014**

The members present their report with the financial statements of the LLP for the year ended 30th June 2014.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of

DESIGNATED MEMBERS

The designated members during the year under review were:

P Freeth

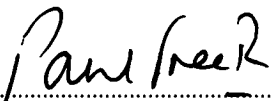
Mrs C Freeth

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £180,657 (2013 - £159,805 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:



.....
- Designated Member

Date: 17-2-2015

IFADATA INVESTMENT MANAGEMENT LLP

**Profit and Loss Account
for the year ended 30th June 2014**

	Notes	30.6.14 £	30.6.13 £
TURNOVER		209,633	194,060
Administrative expenses		<u>28,977</u>	<u>34,256</u>
OPERATING PROFIT	2	180,656	159,804
Interest receivable and similar income		<u>1</u>	<u>1</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	6	<u><u>180,657</u></u>	<u><u>159,805</u></u>

The notes form part of these financial statements

IFADATA INVESTMENT MANAGEMENT LLP (REGISTERED NUMBER: OC316340)

**Balance Sheet
30th June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	3		9,708		3,051
CURRENT ASSETS					
Cash at bank and in hand		7,978		8,270	
CREDITORS					
Amounts falling due within one year	4	<u>1,500</u>		<u>1,500</u>	
NET CURRENT ASSETS			<u>6,478</u>		<u>6,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>16,186</u>		<u>9,821</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	5		<u>16,186</u>		<u>9,821</u>
TOTAL MEMBERS' INTERESTS			<u>16,186</u>		<u>9,821</u>
Loans and other debts due to members	5		<u>16,186</u>		<u>9,821</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th June 2014.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the members of the LLP on 17-2-05 and were signed by:


.....
- Designated member

The notes form part of these financial statements

IFADATA INVESTMENT MANAGEMENT LLP

**Notes to the Financial Statements
for the year ended 30th June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.14	30.6.13
	£	£
Depreciation - owned assets	<u>1,967</u>	<u>1,555</u>

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st July 2013	8,833
Additions	<u>8,624</u>
At 30th June 2014	<u>17,457</u>
DEPRECIATION	
At 1st July 2013	5,782
Charge for year	<u>1,967</u>
At 30th June 2014	<u>7,749</u>
NET BOOK VALUE	
At 30th June 2014	<u>9,708</u>
At 30th June 2013	<u>3,051</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.14	30.6.13
	£	£
Other creditors	<u>1,500</u>	<u>1,500</u>

IFADATA INVESTMENT MANAGEMENT LLP

**Notes to the Financial Statements - continued
for the year ended 30th June 2014**

5. LOANS AND OTHER DEBTS DUE TO MEMBERS

	30.6.14	30.6.13
	£	£
Amounts owed to members in respect of profits	<u>16,186</u>	<u>9,821</u>
Falling due within one year	<u>16,186</u>	<u>9,821</u>

6. MEMBERS' INTERESTS

	Members' other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 1st July 2013	-	9,821	9,821
Profit for the financial year available for discretionary division among members	<u>180,657</u>	<u> </u>	<u>180,657</u>
Members' interests after profit for the year	180,657	9,821	190,478
Other divisions of profit	(180,657)	180,657	
Drawings	<u> </u>	<u>(174,292)</u>	<u>(174,292)</u>
Balance at 30th June 2014	<u> </u>	<u>16,186</u>	<u>16,186</u>

IFADATA INVESTMENT MANAGEMENT LLP

Report of the Accountants to the Members of
ifaDATA Investment Management LLP

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th June 2014 set out on pages three to six and you consider that the LLP is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Simpson Wreford & Partners

Simpson Wreford & Partners
Chartered Accountants
Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Date: *17 February 2015*

IFADATA INVESTMENT MANAGEMENT LLP

**Profit and Loss Account
for the year ended 30th June 2014**

	30.6.14		30.6.13	
	£	£	£	£
Turnover				
Sales	206,033		189,610	
Consultancy	<u>3,600</u>		<u>4,450</u>	
		209,633		194,060
Other income				
Deposit account interest		<u>1</u>		<u>1</u>
		209,634		194,061
Expenditure				
Telephone	1,597		1,452	
Post and stationery	607		1,085	
Travel and subsistence	816		1,386	
Motor expenses	1,372		1,891	
Light and heat	680		960	
Licences and insurance	2,976		2,718	
Subscriptions	4,687		4,964	
Computer expenses	2,784		2,016	
Commissions paid	9,230		13,043	
Training	-		263	
Sundry expenses	306		512	
Accountancy	1,828		2,360	
Depreciation of tangible fixed assets				
Fixtures and fittings	234		-	
Computer equipment	<u>1,733</u>		<u>1,555</u>	
		28,850		34,205
		180,784		159,856
Finance costs				
Bank charges		<u>127</u>		<u>51</u>
NET PROFIT		<u><u>180,657</u></u>		<u><u>159,805</u></u>
Divisible as follows:				
P Freeth	99,362		87,892	
Mrs C Freeth	<u>81,295</u>		<u>71,913</u>	
		<u><u>180,657</u></u>		<u><u>159,805</u></u>

This page does not form part of the statutory financial statements

IFADATA INVESTMENT MANAGEMENT LLP

Capital Accounts Schedule
30th June 2014

	P Freeth £	Mrs C Freeth £	Totals £
At 1st July 2013	3,283	6,538	9,821
Share of profit	99,362	81,295	180,657
	<u>102,645</u>	<u>87,833</u>	<u>190,478</u>
Less			
Drawings	95,861	78,431	174,292
	<u>6,784</u>	<u>9,402</u>	<u>16,186</u>
At 30th June 2014			