SPINTIME LLP UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016



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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets Tangible assets	. 2		1,062,049		1,062,049
Current assets Cash at bank and in hand Creditors: amounts falling due within one year		22,233 (111,736)		25,100 (113,758)	
Net current liabilities			(89,503)		(88,658)
Total assets less current liabilities			972,546		973,391
Creditors: amounts falling due after more than one year			(428,508)		(507,473)
NET ASSETS ATTRIBUTABLE TO MEMBERS			544,038		465,918
REPRESENTED BY: Loans and other debts due to members within one year					
Other amounts			196,208		200,197
			196,208		200,197
Members' other interests: Other reserves classified as equity Members capital			249,089 98,741		84,951 180,770
			544,038		465,918
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			196,208		200,197
Members' other interests			347,830 ———		265,721
			544,038		465,918

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on 19 12 7014

C R Shah

Designated Member

Limited Liability Partnership Registration No. OC316262

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

Nil

2 Fixed assets

	Tangible assets £
Cost At 1 April 2015 & at 31 March 2016	1,062,049
At 31 March 2015	1,062,049