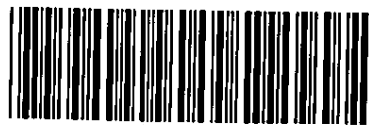


Limited Liability Partnership Registration No. OC316262 (England and Wales)

SPINTIME LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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SPINTIME LLP

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SPINTIME LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,062,049		1,062,049	
Current assets					
Cash at bank and in hand		23,770		-	
Creditors: amounts falling due within one year		<u>(165,209)</u>		<u>(6,012)</u>	
Net current liabilities			<u>(141,439)</u>		<u>(6,012)</u>
Total assets less current liabilities			920,610		1,056,037
Creditors: amounts falling due after more than one year			<u>(926,927)</u>		<u>(1,062,049)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>(6,317)</u>		<u>(6,012)</u>
REPRESENTED BY:					
Members' other interests:					
Other reserves classified as equity under FRS 25	3		<u>(6,317)</u>		<u>(6,012)</u>
			<u>(6,317)</u>		<u>(6,012)</u>
TOTAL MEMBERS' INTERESTS					
Members' other interests	3		<u>(6,317)</u>		<u>(6,012)</u>
			<u>(6,317)</u>		<u>(6,012)</u>

SPINTIME LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these financial statements:

The members are of the opinion that the limited liability partnership is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

The members acknowledge their responsibilities for:

- (i) ensuring that the limited liability partnership keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the limited liability partnership.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) relating to small limited liability partnerships.

Approved by the Members and authorised for issue on 14.11.2009



.....
E R Sorsky

Designated Member

Limited Liability Partnership Registration No. OC316262

SPINTIME LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rental income.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	1,062,049
	<u> </u>
At 31 March 2008	1,062,049
	<u> </u>

SPINTIME LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

3 Members' interests

	Members' other interests		Total	Loans and other debts due to/(from) members	Total	2008
	Members' capital (classified as equity)	Other reserves				
	£	£	£	£	£	£
Members' interests at 1 April 2008	-	(6,012)	(6,012)	-	(6,012)	(750)
Loss for the financial year available for discretionary division among members	-	(305)	(305)	-	(305)	(5,262)
Members' interests after loss for the year	-	(6,317)	(6,317)	-	(6,317)	(6,012)
Members' interests at 31 March 2009	-	(6,317)	(6,317)	-	(6,317)	(6,012)

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.