

Chartered Accountants  
& Statutory Auditor

**COLLINS INDUSTRIES INC LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2011**

Limited Liability Partnership Registration No. OC315943 (England and Wales)



**Plummer Parsons**  
Chartered Accountants

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# **COLLINS INDUSTRIES INC LLP**

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# COLLINS INDUSTRIES INC LLP

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

| Notes   | 2011            |                | 2010            |                |
|---|-----------------|----------------|-----------------|----------------|
|   | £               | £              | £               | £              |
| <b>Current assets</b>                                       |                 |                |                 |                |
| Stocks  | -               |                | 15,327          |                |
| Debtors   | 118,143         |                | 258,346         |                |
| Cash at bank and in hand                                    | 52,853          |                | 67,867          |                |
|   | <u>170,996</u>  |                | <u>341,540</u>  |                |
| <b>Creditors' amounts falling due within one year</b>       | <u>(59,754)</u> |                | <u>(79,769)</u> |                |
| <b>Total assets less current liabilities</b>                |                 | <u>111,242</u> |                 | <u>261,771</u> |
| <b>REPRESENTED BY:</b>                                      |                 |                |                 |                |
| <b>Loans and other debts due to members within one year</b> |                 |                |                 |                |
| Other amounts   |                 | 91,242         |                 | 241,771        |
|   |                 | <u>91,242</u>  |                 | <u>241,771</u> |
| <b>Members' other interests:</b>                            |                 |                |                 |                |
| Members capital   |                 | 20,000         |                 | 20,000         |
|   |                 | <u>111,242</u> |                 | <u>261,771</u> |
| <b>TOTAL MEMBERS' INTERESTS</b>                             |                 |                |                 |                |
| Amounts due from members                                    |                 | (118,143)      |                 | -              |
| Loans and other debts due to members                        |                 | 91,242         |                 | 241,771        |
| Members' other interests                                    |                 | 20,000         |                 | 20,000         |
|   |                 | <u>(6,901)</u> |                 | <u>261,771</u> |

# **COLLINS INDUSTRIES INC LLP**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2011**

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For the financial period ended 31 December 2011 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006

Approved by the Members for issue on 30 October 2012

D J Collins  
**Designated Member**



**Limited Liability Partnership Registration No OC315943**

# **COLLINS INDUSTRIES INC LLP**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared in accordance with the Statement of Recommended Practice, "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.