

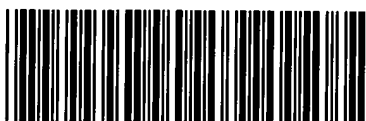
LLP registration number: OC315758

**SmithMartin Partnership LLP**

**Unaudited financial statements**

**31 October 2022**

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COMPANIES HOUSE

## **SmithMartin Partnership LLP**

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**SmithMartin Partnership LLP**

**Members and other information**

**Members**

Ms Sue Martin  
Mr Timothy Smith

**LLP number**

OC315758

**Registered office**

Unit 27d Ecotech Business  
Centre  
Turbine Way  
Swaffham  
Norfolk  
PE37 7XD

**Accountants**

Clenshaw Minns  
24 Market Place  
Swaffham  
Norfolk  
PE37 7QH

## **SmithMartin Partnership LLP**

### **Members report Year ended 31 October 2022**

The members report and the unaudited financial statements of the company for the year ended 31 October 2022.

#### **Members report for the year 2021-2022**

##### **Overview**

During this year we have consolidated our current projects and working partnerships in a continued climate of uncertainty in the midst of a financial crisis both in the UK and abroad. Although issues in working through Covid have largely disappeared the effects have been felt in all areas of the work for both social enterprises and in education. We have remained buoyant by working from home and at our office provision in Swaffham, Norfolk. This has allowed us to have a continued office presence and more convenient for travel, thus reducing costs including transport.

We completed our engagement with the Diocese of Ely and the Diocesan Board of Education in a programme of change and innovation for schools after working with them for four years.

We have remained adroit in using our skills to seek wider business and community engagements in this turbulent economic period. Whilst some of our projects with schools and authors has been difficult to maintain, we continued to deliver authors into school in Hong Kong through video links. This worked well, but the international schools in Hong Kong have also suffered hugely in the Covid crisis and spent most of this year in either part time presence at school or with significant health security measures at school. Their finances have also been affected as large numbers of overseas families finally returned to their home countries.

Our community development projects in the Midlands have largely remained buoyant with overall a longer time period from conception to delivery. Broadway Social Enterprise and the Muddy Boots project in Burton on Trent is continuing and we completed on a project to support the community at the Muddy Boots garden.

Books Go Walkabout is the major arm of our children's book business and this year's focus has been on writing book reviews and supporting local schools with free books for their libraries.

##### **Community and Consultancy Projects**

Social Enterprise East Midlands continues to have considerable interest from clients and entrepreneurs in the area who have engaged in the first part of a business development programme. We have provided support in a range of concepts and set people on the first steps of their development. Mining the Seem

Broadway Social Enterprise is a successful social enterprise, firmly established as a Company Ltd by Guarantee, through support from SMP, who also maintain the website. <http://www.broadwaysocent.org>

They now have more members and volunteers in the team and have increased development of income generation, which this year, is tempered by the need to support people in communities.

The One to One Project was established with charitable status in 1984, to provide long term professional support to adults in West Norfolk who are experiencing emotional and/or social distress and mental health difficulties.

## **SmithMartin Partnership LLP**

### **Members report (continued) Year ended 31 October 2022**

We provide them with their website and support in IT.  
<https://www.121help.org>

Grow Outside is a project to help improve physical and mental health through being close to nature, growing plants and interacting with the natural world. We provide support in the development of the project and IT capacity through website and other media.  
<http://staging.growoutside.co.uk/>

Peer2 Peer Housing Ltd as seen reduced activity in this year but is still in a position to support where needed.  
<https://www.elyeducation.org/main/>

#### **Books and Literacy**

Books Go Walkabout continues to create interest across the world engaging with authors and illustrators. This year has seen a downturn in author events which have not been possible because of the effects of Covid19.

Hong Kong projects have taken place online at Shrewsbury International School, Hong Kong.  
Online book sales are accessible and are delivered as part of the author online events.

Authors, we are still engaged with many authors both in the UK and abroad. We deliver a schools contact base for their projects in the UK for Leigh Hobbs, previous Children's Laureate in Australia, Carol Wilkinson Australian author and Joanna Grochowicz, New Zealand author.

#### **IT projects**

We support a number of organisations in the promotion and development of their websites. We continue to work with the Edridge Fund, IETT, Broadway Social Enterprise, Mining The Seem, Woodland Ways, Conversation East, SEEM.

We have a number of active blogs and twitter feeds which raise the profile of the business, create interest and are a good way of ensuring an active presence in the fields of interest.

<http://www.smithmartinpartnership.co.uk/changethinking/>  
<http://www.booksgowalkabout.com/bookmonitor/>  
<http://www.dolphinbooksellers.co.uk/blog/>  
<http://www.conversationeast.org>  
<http://www.faithgoeswalkabout.org>

#### **Summary**

This year we are developing further contacts in both education, church schools and literacy projects to enable financial sustainability as we move on from the substantial work with the Diocese of Ely Education Directorate. The work continues in the social enterprise and community projects and is a positive aspect of our work to engage and improve the lives of people in our communities.

**SmithMartin Partnership LLP**

**Members report (continued)**  
**Year ended 31 October 2022**

**Members**

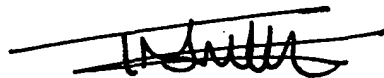
The members who served the entity during the year were as follows:

Ms Sue Martin  
Mr Timothy Smith

This report was approved by the board of members on 10 March 2023 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'SM Martin'.

Ms Sue Martin  
Member

A handwritten signature in black ink, appearing to read 'T Smith'.

Mr Timothy Smith  
Member

## **SmithMartin Partnership LLP**

### **Chartered accountants report to the board of members on the preparation of the unaudited statutory financial statements of SmithMartin Partnership LLP Year ended 31 October 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SmithMartin Partnership LLP for the year ended 31 October 2022 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of members, as a body, in accordance with the terms of our engagement letter dated 30 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of SmithMartin Partnership LLP and state those matters that we have agreed to state to the board of directors of SmithMartin Partnership LLP as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SmithMartin Partnership LLP and its board of directors as a body for our work or for this report.

It is your duty to ensure that SmithMartin Partnership LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SmithMartin Partnership LLP. You consider that SmithMartin Partnership LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SmithMartin Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clenshaw Minns

24 Market Place  
Swaffham  
Norfolk  
PE37 7QH

10 March 2023

**SmithMartin Partnership LLP**

**Income statement**  
**Year ended 31 October 2022**

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
Turnover	24,251	31,212
Cost of raw materials and consumables	(1,525)	(6,068)
Depreciation and other amounts written off assets	(775)	(1,033)
Other charges	(26,225)	(28,481)
<b>Loss</b>	<u>(4,274)</u>	<u>(4,370)</u>



**SmithMartin Partnership LLP**

**Statement of financial position  
31 October 2022**

	2022		2021
	£	£	£
Fixed assets		2,314	3,089
Current assets	15,565		20,345
Prepayments and accrued income	-		138
		15,565	20,483
Creditors: amounts falling due within one year		(352)	(2,063)
<b>Net current assets</b>		15,213	18,420
<b>Loans and other debts due to members</b>		17,527	21,509
Accruals and deferred income		(672)	(640)
<b>Net assets</b>		16,855	20,869
<b>Loans and other debts due to members</b>		16,855	20,869

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Applications Act 2006) Regulations 2008.

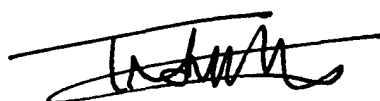
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of members and authorised for issue on 10 March 2023, and are signed on behalf of the board by:



**Ms Sue Martin**  
Member



**Mr Timothy Smith**  
Member

LLP registration number: OC315758

The company is a private company limited by shares, registered in England & Wales.

**SmithMartin Partnership LLP**

**The following pages do not form part of the statutory accounts.**

**SmithMartin Partnership LLP**

**Detailed income statement  
Year ended 31 October 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	24,251	31,212
	<u>24,251</u>	<u>31,212</u>
<b>Cost of raw materials and consumables</b>		
Opening stock	(1,908)	(5,353)
Direct costs	(1,618)	(2,623)
Closing stock	2,001	1,908
	<u>(1,525)</u>	<u>(6,068)</u>
<b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	(775)	(1,033)
	<u>(775)</u>	<u>(1,033)</u>
<b>Other charges</b>		
Subcontract labour	(500)	-
Staff training	(235)	-
Consultancy fees	(11,908)	(10,750)
Rent payable	(3,162)	(6,301)
Insurance	(799)	(633)
Repairs and maintenance	(432)	(72)
Printing, postage and stationery	(1,077)	(1,216)
Telephone	(1,063)	(1,452)
Computer costs	(5,428)	(5,179)
Research and development cost written off	(21)	-
Accountancy fees	(632)	(617)
Bank charges	(296)	(378)
Bad debts	-	(991)
General expenses	(173)	(52)
Charitable donations	(115)	(600)
Subscriptions	(384)	(240)
	<u>(26,225)</u>	<u>(28,481)</u>