

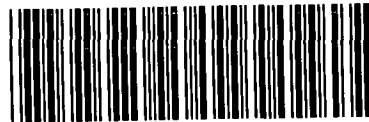
Company registration number: OC315758

**SmithMartin Partnership LLP**

**Unaudited financial statements**

**31 October 2020**

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COMPANIES HOUSE

## **SmithMartin Partnership LLP**

### **Contents**

	<b>Page</b>
Members and other information	<b>1</b>
Members report	<b>2 - 4</b>
Accountants report	<b>5</b>
Income statement	<b>6</b>
Statement of financial position	<b>7</b>

**SmithMartin Partnership LLP**

**Members and other information**

**Members**

Ms Sue Martin  
Mr Timothy Smith

**LLP number**

OC315758

**Registered office**

1st Floor, Carhouse  
3 Copley Hill Business Park  
Babraham, Cambridge  
Cambridgeshire  
CB22 3GN

**Accountants**

Clenshaw Minns  
Norfolk House  
22-24 Market Place  
Swaffham  
Norfolk  
PE37 7QH

## **SmithMartin Partnership LLP**

### **Members report Year ended 31 October 2020**

The members report and the unaudited financial statements of the company for the year ended 31 October 2020.

#### **Members**

The members who served the entity during the year were as follows:

Ms Sue Martin

Mr Timothy Smith

#### **Members report for the year 2019-2020**

##### **Overview**

This year has seen a continued engagement with a substantive client, which began in the last financial year. Work delivered as a consultant on a contract basis has continued throughout the year and provided substantial income to the partnership.

The year has been overwhelmed by the Covid19 virus, but we have remained buoyant through working from home and extending our existing IT capacity through online meetings in the UK and Hong Kong.

Our community-based projects in the East Midlands are especially important this year as communities struggle to manage with periods of lockdown and financial difficulties. In Burton on Trent, Broadway Social Enterprise has had changes in board members, and we have provided significant support for the organisation as it changed direction.

Social Enterprise East Midlands continues to have considerable interest from clients and entrepreneurs in the area who have engaged in the first part of a business development programme. We have provided support in a range of concepts and set people on the first steps of their development.

We are engaged with the Diocese of Ely and the Diocesan Board of Education in a programme of change and innovation for schools which is continuing beyond the original two-year period. This has increased our positive financial situation in this year.

Books Go Walkabout is the major arm of our children's book business. This year, we have been unable to deliver author events directly into school as a result of Covid. This has impacted on any financial input. We have developed new systems of communications and social media to support the work in the future. This will be focused on increasing author visits online and actual (when this is allowed) in the Far East. We are putting systems in place for book sales directly online.

## **SmithMartin Partnership LLP**

### **Members report (continued) Year ended 31 October 2020**

#### **Community and Consultancy Projects**

Broadway Social Enterprise is a successful social enterprise, firmly established as a Company Ltd by Guarantee, through support from SMP, who also maintain the website. <http://www.broadwaysocent.org>

They now have more members and volunteers in the team and have increased development of income generation, which this year, is tempered by the need to support people in communities.

The One to One Project was established with charitable status in 1984, to provide long term professional support to adults in West Norfolk who are experiencing emotional and/or social distress and mental health difficulties.

We provide them with their website and support in IT.

<https://www.121help.org>

Grow Outside is a project to help improve physical and mental health through being close to nature, growing plants and interacting with the natural world. We provide support in the development of the project and IT capacity through website and other media.

<http://staging.growoutside.co.uk/>

Diocese of Ely Education Directorate is a diocese within the Church of England and covers a large geographical area including Cambridgeshire, parts of Peterborough, Suffolk and Norfolk. We are working with the Education Directorate in the continued support to the diocesan church schools. This development engages with schools in relationships between church and school, sustainability of schools, consideration of academization, pastoral support to head teachers and governors and engaging with projects to enhance learning and understanding of the Christian faith.

We also host and manage their website.

<https://www.elyeducation.org/main/>

#### **Books and Literacy**

Books Go Walkabout continues to create interest across the world engaging with authors and illustrators. This year has seen a downturn in author events which have not been possible because of Covid19.

Hong Kong projects have taken place online at Shrewsbury International School, Hong Kong.

Online book sales are accessible through the book blogs and reviews.

**SmithMartin Partnership LLP**

**Members report (continued)  
Year ended 31 October 2020**

**IT projects**

We support a number of organisations in the promotion and development of their websites. We continue to work with the Edridge Fund, IETT, Broadway Social Enterprise, Mining The Seem, Woodland Ways, Conversation East, SEEM.


We have a number of active blogs and twitter feeds which raise the profile of the business, create interest and are a good way of ensuring an active presence in the fields of interest.

<http://www.smithmartinpartnership.co.uk/changethinking/>  
<http://www.booksgowalkabout.com/bookmonitor/>  
<http://www.dolphinbooksellers.co.uk/blog/>  
<http://www.conversationeast.org>  
<http://www.faiithgoeswalkabout.org>

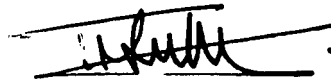
**Summary**

This year has seen many changes as Covid19 and lockdowns through the year have closed schools and venues. We have maintained projects which are financially viable and also supported organisations which deliver into communities at this difficult time

This report was approved by the board of members on 24 April 2021 and signed on behalf of the board by:



Ms Sue Martin  
Member



Mr Timothy Smith  
Member

**SmithMartin Partnership LLP**

**Chartered accountants report to the board of members on the preparation of the  
unaudited statutory financial statements of SmithMartin Partnership LLP  
Year ended 31 October 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SmithMartin Partnership LLP for the year ended 31 October 2020 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of members, as a body, in accordance with the terms of our engagement letter dated 30 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of SmithMartin Partnership LLP and state those matters that we have agreed to state to the board of members of SmithMartin Partnership LLP as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SmithMartin Partnership LLP and its board of members as a body for our work or for this report.

It is your duty to ensure that SmithMartin Partnership LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of SmithMartin Partnership LLP. You consider that SmithMartin Partnership LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SmithMartin Partnership LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Clenshaw Minns

Norfolk House  
22-24 Market Place  
Swaffham  
Norfolk  
PE37 7QH

24 April 2021

**SmithMartin Partnership LLP**

**Income statement  
Year ended 31 October 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Turnover	45,681	36,116
Cost of raw materials and consumables	(9,427)	(6,944)
Depreciation and other amounts written off assets	(372)	-
Other charges	(24,825)	(24,173)
<b>Profit</b>	<u>11,057</u>	<u>4,999</u>



**SmithMartin Partnership LLP**

**Statement of financial position  
31 October 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Fixed assets	1,119	-
Current assets	26,073	11,751
Creditors: amounts falling due within one year	(1,600)	(2,529)
<b>Net current assets</b>	<b>24,473</b>	<b>9,222</b>
<b>Total assets less current liabilities</b>	<b>25,592</b>	<b>9,222</b>
Accruals and deferred income	(608)	(608)
<b>Net assets</b>	<b>24,984</b>	<b>8,614</b>
<b>Loans and other debts due to members</b>	<b>24,984</b>	<b>8,614</b>

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Applications Act 2006) Regulations 2008.

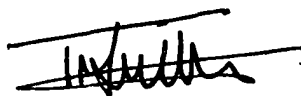
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of members and authorised on 24 April 2021, and are signed on behalf of the board.



**Ms Sue Martin**  
Member



**Mr Timothy Smith**  
Member

LLP registration number: OC315758

The company is a private company limited by shares, registered in England & Wales.

**SmithMartin Partnership LLP**

**The following pages do not form part of the statutory accounts.**

**SmithMartin Partnership LLP**

**Detailed income statement  
Year ended 31 October 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Sales	35,681	36,116
Other income	10,000	-
	<u>45,681</u>	<u>36,116</u>
<b>Cost of raw materials and consumables</b>		
Opening stock	(5,353)	(1,499)
Direct costs	(9,427)	(10,798)
Closing stock	5,353	5,353
	<u>(9,427)</u>	<u>(6,944)</u>
<b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	(372)	-
	<u>(372)</u>	<u>-</u>
<b>Other charges</b>		
Consultancy fees	(8,032)	(7,138)
Rent payable	(6,822)	(6,822)
Insurance	(326)	(555)
Light and heat	-	(38)
Printing, postage and stationery	(1,249)	(1,357)
Telephone	(2,072)	(1,837)
Computer costs	(5,211)	(3,723)
Travelling and subsistence	-	(1,629)
Accountancy fees	(575)	(568)
Bank charges	(192)	(138)
General expenses	(141)	(136)
Charitable donations	(50)	(113)
Subscriptions	(155)	(119)
	<u>(24,825)</u>	<u>(24,173)</u>