

**REGISTERED NUMBER: OC315278 (England and Wales)**

**ACRESFIELD CAPITAL LLP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<b>Page</b>
<b>General Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ACRESFIELD CAPITAL LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DESIGNATED MEMBERS:**

J H Dale  
D P J Ross

**REGISTERED OFFICE:**

10 St James's Place  
London  
SW1A 1NP

**REGISTERED NUMBER:**

OC315278 (England and Wales)

**ACCOUNTANTS:**

Duncan & Toplis Limited  
14 All Saints Street  
Stamford  
Lincolnshire  
PE9 2PA

STATEMENT OF FINANCIAL POSITION  
31 DECEMBER 2018

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investments	4	14,808	97,339
<b>CURRENT ASSETS</b>			
Cash at bank		94	81
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(3,300)</u>	<u>(3,120)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,206)</u>	<u>(3,039)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>11,602</u>	<u>94,300</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>	6	<u>11,602</u>	<u>94,300</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	6	<u>11,602</u>	<u>94,300</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the members of the LLP on 24 September 2019 and were signed by:

D P J Ross - Designated member

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Acresfield Capital LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Foreign currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Fixed asset investments**

Fixed asset investments represent long term investments and are stated at cost less provision for impairment because, in the absence of an active market, the LLP has been unable to obtain an accurate fair value.

The LLP has invested in an investment partnership, and receives a share in the profits or losses of the fund in proportion to the amount of capital contributed by the investment partners. The value of the investment is stated at the LLP's share of partner equity in this fund, as reported in the financial statements of the investment partnership, excluding unrealised gains and losses, adjusted for exchange fluctuations.

**Revenue**

Revenue represents profits on investments held within the investment partnership and foreign exchange gains/losses relating to investments.

**3. EMPLOYEE INFORMATION**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

## 4. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 January 2018	507,839
Additions	1,768
Disposals	(500,782)
Exchange differences	5,983
At 31 December 2018	<u>14,808</u>
<b>PROVISIONS</b>	
At 1 January 2018	410,500
Eliminated on disposal	(410,500)
At 31 December 2018	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>14,808</u>
At 31 December 2017	<u>97,339</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Creditors and accruals	<u>3,300</u>	<u>3,120</u>

## 6. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	<u>11,602</u>	<u>94,300</u>
Falling due within one year	<u>11,602</u>	<u>94,300</u>

All loans and other debts due to members are unsecured and do not rank above any other unsecured creditor in the event of a winding up. There are no restrictions in place on the ability of members to reduce the amount of 'Member other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.