

Limited Liability Partnership Registration No. OC315259 (England and Wales)

PURCELL MILLER TRITTON LLP
MEMBERS' REPORT AND FINANCIAL SERVICES
FOR THE YEAR ENDED 30 APRIL 2008

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COMPANIES HOUSE

PURCELL MILLER TRITTON LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members

J M Burton
A R Clark
M W Goldspink
J H Kennedy
M J Morrison
C J Betts

Limited liability partnership number

OC315259

Registered office

3 Colegate
Norwich
Norfolk
NR3 1BN

Auditors

Larking Gowen
King Street House
15 Upper King Street
Norwich
NR3 1RB

PURCELL MILLER TRITTON LLP

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The following pages do not form part of the statutory financial statements

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MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

The members present their report and financial statements for the year ended 30 April 2008.

Principal activities and review of the business

The principal activities of the limited liability partnership continue to be that of architecture, historic building consultancy, strategic planning, project management and interior design.

The increase in turnover and profits for the year were in line with expectations.

Designated Members

The following designated members have held office since 1 May 2007.

J M Burton
A R Clark
M W Goldspink
J H Kennedy
M J Morrison
C J Betts

Members' drawings and the subscription and repayment of members' capital

Designated members are remunerated solely out of the profits of the partnership, other members are salaried under employment contracts.

The members' policy on drawings allows each designated member to draw a proportion of their profit share, subject to the cash requirements of the business.

Capital requirements are determined by the designated members and are reviewed at least annually. All members are required to subscribe a proportion of that capital.

Statement of members' responsibilities

The designated members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001) requires the designated members to prepare financial statements for each financial year. Under that law the designated members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that period. In preparing those financial statements, the designated members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the limited liability partnership will continue in business.

The designated members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001).

They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PURCELL MILLER TRITTON LLP

MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

The designated members are responsible for the maintenance and integrity of the corporate and financial information included on the limited liability partnership's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to auditor

- (a) so far as the members are aware, there is no relevant audit information of which the limited liability partnership's auditors are unaware, and
- (b) we have taken all the steps that we ought to have taken as members in order to make ourselves aware of any relevant information and to establish that the liability partnership's auditors are aware of that information.

Auditors

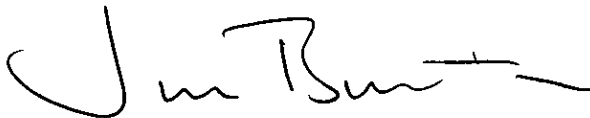
Larking Gowen have signified their willingness to continue in office and a resolution to re-appoint them as auditors will be proposed to the Members.

On behalf of the members

M J Morrison
Designated Member



J M Burton
Designated Member



J H Kennedy
Designated Member



A R Clark
Designated Member



M W Goldspink
Designated Member



C J Betts
Designated Member



Date 30/04/2009



CHARTERED
ACCOUNTANTS

PURCELL MILLER TRITTON LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PURCELL MILLER TRITTON LLP

We have audited the financial statements of Purcell Miller Tritton LLP for the year ended 30 April 2008 set out on pages 5 to 15. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the limited liability partnership's members, as a body, in accordance with Section 235 of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the members and auditors

The members' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Members' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships Regulations 2001). We also report to you if, in our opinion, the limited liability partnership has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

We read the members' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the limited liability partnership's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

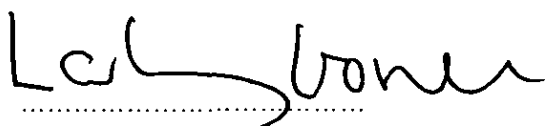
PURCELL MILLER TRITTON LLP

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF PURCELL MILLER TRITTON LLP

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the limited liability partnership's affairs as at 30 April 2008 and of its profit for the year then ended, and;
- have been properly prepared in accordance with the Companies Act 1985 (as applied to limited liability partnership's by regulation 3 of the Limited Liability Partnerships Regulations 2001).



Larking Gowen

Chartered Accountants
Registered Auditors
Norwich

1st May 2009

PURCELL MILLER TRITTON LLP

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2008

	Notes	Y/E 2008 £	Y/E 2007 £
Turnover	2	10,008,159	7,893,884
Cost of sales		(3,836,760)	(3,086,276)
Gross profit		6,171,399	4,807,608
Administrative expenses		(3,898,227)	(3,145,397)
Operating profit	3	2,273,172	1,662,211
Interest receivable	6	10,858	18,055
Profit on ordinary activities before taxation		2,284,030	1,680,266
Profit for the year before members' remuneration and profit shares		2,284,030	1,680,266
Members remuneration charged as an expense	4	(2,284,030)	(1,680,266)
Profit for the year available for division among members		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

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BALANCE SHEET AS AT 30 APRIL 2008

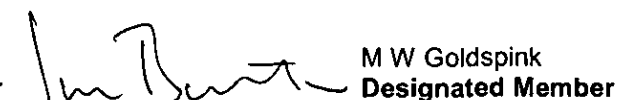
	Notes	£	2008 £	£	2007 £	£
Fixed assets						
Intangible assets	7		56,000		-	
Tangible assets	8		499,008		405,633	
			<u>555,008</u>		<u>405,633</u>	
Current assets						
Debtors	9	3,429,446		2,742,667		
Cash at bank and in hand		533,978		257,576		
			<u>3,963,424</u>	<u>3,000,243</u>		
Creditors: amounts falling due within one year	10	(1,705,020)		(1,208,576)		
			<u>2,258,404</u>	<u>1,791,667</u>		
Net current assets						
Total assets less current liabilities - attributable to members			<u>2,813,412</u>	<u>2,197,300</u>		
Represented by:						
Loans and other debts due to members	11		<u>2,813,412</u>	<u>2,197,300</u>		
Total members' interests	11		<u>2,813,412</u>	<u>2,197,300</u>		

Approved by the members and authorised for issue on 30/04/2009

M J Morrison
Designated Member

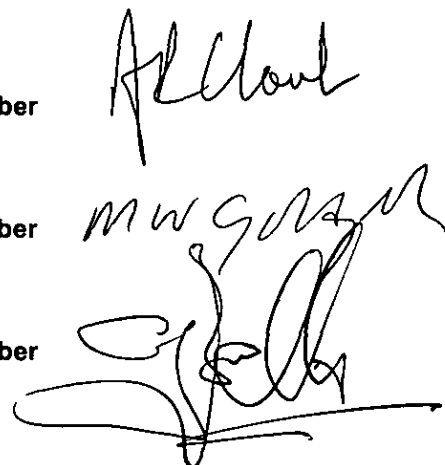
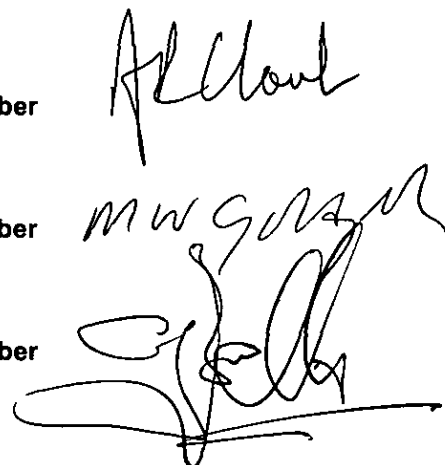
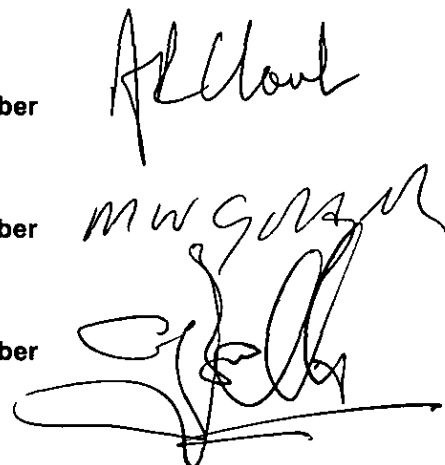

A R Clark
Designated Member

J M Burton
Designated Member


M W Goldspink
Designated Member

J H Kennedy
Designated Member


C J Betts
Designated Member

PURCELL MILLER TRITTON LLP

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2008

	2008		2007	
	£	£	£	£
Net cash inflow from operating activities		2,395,776		1,320,952
Returns on investments and servicing of finance				
Interest received		10,858		18,055
Capital expenditure				
Payments to acquire tangible assets	(392,314)		(247,656)	
Payments to acquire intangible assets	(70,000)		-	
Receipts from sales of tangible assets	-		1,500	
Net cash outflow for capital expenditure		(462,314)		(246,156)
Transactions with members and former members				
Drawings and distributions to members	(1,847,918)		(1,383,267)	
Capital contributions by members	180,000		374,000	
Increase in cash in the period		276,402		83,584

PURCELL MILLER TRITTON LLP

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 30 APRIL 2008

1 Reconciliation of operating profit to net cash inflow from operating activities

	2008 £	2007 £
Operating profit	2,248,172	1,662,211
Depreciation of tangible assets	298,939	261,824
Amortisation	14,000	-
(Profit) / Loss on disposal of tangible assets	-	(1,500)
Increase in debtors	(686,779)	(458,339)
(Decrease) / Increase in creditors falling due within one year	521,444	(143,244)
Net cash inflow from operating activities	2,395,776	1,320,952

2 Analysis of net funds

	1 May 2007 £	Cash flow £	30 April 2008 £
Net cash:			
Cash at bank and in hand	257,576	276,402	533,978

3 Reconciliation of net cash flow to movement in net funds

	2008 £	2007 £
Opening net funds	257,576	173,992
Increase in cash in the period	276,402	83,584
Closing net funds	533,978	257,576

PURCELL MILLER TRITTON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is written off in equal instalments over its estimated useful economic life of 5 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Instruments and equipment	40% straight line in the year of addition, and then 25% reducing balance
Fixtures and fittings	40% straight line in the year of addition, and then 25% reducing balance
Computer equipment and software	33% straight line

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding VAT.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors, and payments on account in excess of the relevant amount of revenue are included in creditors.

1.8 Pensions

The limited liability partnership operates a defined contribution pension scheme for the benefit of its employees. Contributions are charged to the profit and loss account in the period they are payable.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Turnover

The total turnover of the limited liability partnership for the period has been derived from its principal activity wholly undertaken in the United Kingdom.

3 Operating profit

	2008 £	2007 £
Operating profit is stated after charging:		
Depreciation on tangible assets	298,939	261,824
Amortisation	14,000	-
(Profit) / Loss on disposal of tangible assets	-	(1,500)
Operating lease rentals – land and buildings	323,303	257,064
Auditors' remuneration	7,850	7,850
	<u> </u>	<u> </u>

4 Members' remuneration charged as an expense

	2008 £	2007 £
Remuneration paid under an employment contract	946,399	689,985
Paid under the terms of the LLP agreement	1,337,631	990,281
	<u> </u>	<u> </u>
	2,284,030	1,680,266
	<u> </u>	<u> </u>

Members' remuneration charged as an expense represents remuneration that is payable to a member which falls to be treated as a charge against profits and not an allocation of profits. The treatment of members' remuneration in the profit and loss account is determined by reference to the nature of participation rights that give rise to the remuneration. Where members' participation rights such as remuneration give rise to liabilities in accordance with FRS 25, it is charged as an expense.

Remuneration paid under an employment contract represents remuneration paid to members where they are legally employees of the LLP.

5 Information in relation to members

	2008 Number	2007 Number
The average number of members during the period was:	23	18
	<u> </u>	<u> </u>
	2008 £	2007 £
Profit attributable to the member with the largest entitlement was:	292,300	200,444
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

Profit attributable to the member with the largest entitlement is determined by reference to notional salary, interest on capital and share of allocated profit.

6 Investment income

	2008 £	2007 £
Bank interest	10,858	18,055

7 Intangible fixed assets

	Goodwill £
Cost	
At 1 May 2007	-
Additions	70,000
At 30 April 2008	70,000
Amortisation	
At 1 May 2007	-
Charge for the year	14,000
At 30 April 2008	14,000
Net book value	
At 30 April 2008	56,000
At 30 April 2007	-

The goodwill arose on the purchase of an architectural practice in Bristol in May 2007.

Goodwill arising on the acquisition of an incorporated business in 2007 is being amortised over 5 years. In the opinion of the members, this represents a prudent estimate of the period over which the group will derive economic benefit from the products acquired as part of that business.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

8 Tangible fixed assets

	Instruments and equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 May 2007	363,921	171,597	628,238	1,163,756
Additions	57,921	68,540	265,853	392,314
At 30 April 2008	421,842	240,137	894,091	1,556,070
Depreciation				
At 1 May 2007	215,171	110,729	432,223	758,123
Charge for the year	60,356	42,633	195,950	298,939
At 30 April 2008	275,527	153,362	628,173	1,057,062
Net book value				
At 30 April 2008	146,315	86,775	265,918	499,008
At 30 April 2007	148,750	60,868	196,015	405,633

9 Debtors

	2008 £	2007 £
Trade debtors	2,652,647	2,015,145
Other debtors	21,103	34,442
Prepayments	186,806	168,552
Accrued income	568,890	524,528
	3,429,446	2,742,667

All amounts shown under debtors are receivable within one year.

PURCELL MILLER TRITTON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

10 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	436,099	323,261
Taxes and social security costs	138,740	99,352
Value added tax	351,140	273,296
Other creditors	306,174	56,603
Accruals	147,367	112,917
Deferred income	325,500	343,147
	<u>1,705,020</u>	<u>1,208,576</u>

11 Members' interests

	Loans and other debts due to/(from) members £
Members' interests at 1 May 2007	2,197,300
Members' remuneration charged as an expense, including employment and retirement benefit costs	<u>2,284,030</u>
Members' interests after profit for the period	4,481,330
Introduced by members	180,000
Drawings and distributions to members	(1,407,910)
Taxation	<u>(440,008)</u>
Members' interests at 30 April 2008	<u>2,813,412</u>

In the event of a winding up loans and other debts due to members will rank equally with unsecured creditors.

12 Pension costs

The limited liability partnership operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the limited liability partnership in an independent administered fund. The pension cost charge represents contributions payable by the limited liability partnership to the fund and for the year amounted to £167,344 (2007: £139,542).

PURCELL MILLER TRITTON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

13 Financial commitments

At 30 April 2008 the limited liability partnership was committed to make the following payments under non-cancellable operating leases relating to land and buildings in the year ended 30 April 2009:

	Land and Buildings 2008 £	Land and Buildings 2007 £
Operating leases which expire:		
Between two and five years	203,841	130,929
In over five years	106,100	101,600
	<hr/>	<hr/>
	309,941	232,529
	<hr/>	<hr/>

14 Employees

Number of employees

The average number of employees during the year was:

	2008 Number	2007 Number
Technical	122	93
Administration	57	49
	<hr/>	<hr/>
	179	142
	<hr/>	<hr/>

Employment costs

	2008 £	2007 £
Wages and salaries	4,401,863	3,332,800
Social security costs	519,266	443,264
Pension costs	167,344	139,542
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	5,088,473	3,915,606
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15 Control

The limited liability partnership is controlled by the designated members.

PURCELL MILLER TRITTON LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

16 Transactions with Members

The LLP leases premises at Rawstorn Road, Colchester which are owned by the wives of J M Burton and M J Morrison. The annual rental paid by the LLP for these premises is £26,000 (2007: £26,000).

The LLP also leases premises at 3 Colegate, Norwich, the owners of which include M J Morrison, J H Kennedy, J M Burton and D Bissonnet. The annual rental paid by the LLP for these premises is £37,500 (2007: £37,500).