UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

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PM+M Solutions for Business LLP Chartered Accountants 83 Bank Parade Burnley Lancashire BB11 1UG

The following reproduces the text of the Chartered accountants' report in respect of the LLP's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WENSLEYDALE ESTATES LLP FOR THE YEAR ENDED 31 AUGUST 2010

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Wensleydale Estates LLP for the year ended 31 August 2010 which comprise the Balance sheet and the related notes from the entity's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the members in accordance with the terms of our engagement letter dated 12 December 2006. Our work has been undertaken solely to prepare for your approval the financial statements of Wensleydale Estates LLP and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wensleydale Estates LLP and its members for our work or for this report.

It is your duty to ensure that Wensleydale Estates LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the entity's assets, liabilities, financial position and profit or loss. You consider that Wensleydale Estates LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Wensleydale Estates LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PM+M Solutions for Business LLP

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Chartered Accountants

83 Bank Parade Burnley Lancashire BB11 1UG

21 April 2011

WENSLEYDALE ESTATES LLP REGISTERED NUMBER: OC314708

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

Note 2	£	£	£	£
2				L
2				
_		485,000		417,289
	2,028		-	
	294,256	_	15,772	
	296,284		15,772	
3	(270,109)	_	(20,587)	
		26,175		(4,815)
ΓIES	,	511,175	_	412,474
4		•	_	(264,763)
		511,175	=	147,711
		501,175		137,711
		10,000		10,000
	•	511,175	•	147,711
		<u> </u>	=	
		501,175		137,711
		10,000		10,000
	•	511,175	-	147,711
	TIES	294,256 296,284 3 (270,109)	294,256 296,284 3 (270,109) 26,175 511,175 4 - 511,175 10,000 511,175 501,175 10,000	294,256 296,284 3 (270,109) (20,587) 26,175 511,175 4 501,175 10,000 511,175 501,175 10,000

ABBREVIATED BALANCE SHEET (continued) AS AT 31 AUGUST 2010

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act") The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 August 2010 and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 21 April 2011

J M Ridehalgh Designated member

The notes on pages 4 to 5 form part of these financial statements

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

13 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP

2. INVESTMENT PROPERTY

	£
Cost	
At 1 September 2009	417,289
Surplus on revaluation	67,711
At 31 August 2010	485,000
Comprising	
Comprising	
Cost	417,289
Annual revaluation surplus/(deficit)	
2010	67,711
At 31 August 2010	485,000

The 2010 valuations were made by the members, on an open market value for existing use basis

3. CREDITORS:

Amounts falling due within one year

A bank loan of £268,283 (2009 £18,961) falling due within one year is secured on the investment property

PAGE 5

WENSLEYDALE ESTATES LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010

4. CREDITORS:

Amounts falling due after more than one year

A bank loan falling due after more than one year of £Nil (2009 £264,763) is secured on the investment property